

Health & Hospital Corporation

2024 Investment Report

January 31, 2025

HEALTH & HOSPITAL CORPORATION OF MARION COUNTY

BANKING AND INVESTMENT RELATIONSHIPS

PREPARED FOR THE BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY

For calendar year ending December 31, 2024

Fifth Third Bank- Bank deposit accounts and managed investment accounts. Investments include money market accounts, US treasuries, US agencies, and municipal bonds.

PNC Bank - Bank deposit accounts.

National Bank of Indianapolis - Trust account.

TrustINDiana - Local government investment pool accounts.

Bank of New York Mellon Trust Company - Bank deposit account and debt service reserve trust account for Series 2010 A-2 bonds.

Piper Sandler - Investment bank for purchase of Bond Bank Convention Center Hotel Junior Revenue Bond, Series 2023G.

HEALTH & HOSPITAL CORPORATION OF MARION COUNTY

REPORT OF 2024 INTEREST INCOME

PREPARED FOR THE BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY

For calendar year ending December 31, 2024
(Dollars in thousands)

<u>Financial Institutions</u>	<u>Fund</u>	<u>Average</u> <u>Monthly Balance</u>	<u>YTD</u> <u>Interest Earnings</u>	<u>Average</u> <u>Interest Rate</u>
Fifth Third Bank - Checking / Disbursement	General	\$41,912	\$2,059	4.91%
Fifth Third Bank - MaxSaver	General	\$228,290	\$11,305	4.95%
Fifth Third Bank - MaxSaver - Tax	General	\$280,667	\$13,862	4.94%
Fifth Third Bank - PEX Prepaid Visa Cards	General	\$118	\$0	0.00%
Fifth Third Bank -Twin Aire Property/Hokanson	General	\$410	\$0	0.00%
Fifth Third Bank - Health First Indiana	General	\$7,104	\$356	5.01%
Fifth Third Bank - Checking / Operating	Eskenazi	\$110,512	\$5,422	4.91%
Fifth Third Bank - Dietary	Eskenazi	\$2,649	\$132	4.98%
Fifth Third Bank - Patient Financial Services	Eskenazi	\$5,841	\$289	4.95%
Fifth Third Bank - Operating	Long-Term Care	\$45,179	\$2,071	4.58%
Fifth Third Bank - Controlled Disbursement	Long-Term Care	\$556	\$0	0.00%
Fifth Third Bank - Savings	Long-Term Care	\$16,330	\$806	4.94%
Fifth Third Bank - Savings - HHC	Long-Term Care	\$37,533	\$1,611	4.29%
PNC Bank - Grant Checking	General	\$243	\$7	2.88%
Bank of New York Mellon Trust Company - Checking	Cum Building	\$276	\$6	2.18%
Total Bank Balances		\$777,617	\$37,926	4.88%
Combined Totals		\$1,316,100	\$63,326	4.81%

* Unaudited Statement

<u>Investments</u>	<u>Fund</u>	<u>Average</u> <u>Monthly Balance</u>	<u>YTD</u> <u>Interest Earnings</u>	<u>Average</u> <u>Interest Rate</u>
Fifth Third Bank - Investment Account	General	\$54,718	\$2,433	4.45%
Fifth Third Bank - Investment Account	Eskenazi	\$65,037	\$2,909	4.47%
Fifth Third Bank - Investment Account - HHC	Long-Term Care	\$18	\$0	0.00%
National Bank of Indianapolis - Investment	Eskenazi	\$658	\$27	4.11%
TrustIndiana - Investment Pool	Eskenazi	\$60,318	\$3,193	5.29%
TrustIndiana - Investment Pool	General	\$213,001	\$11,087	5.21%
TrustIndiana - Investment Pool	Cum Building	\$106,025	\$5,494	5.18%
TrustIndiana - Investment Pool	Debt Service	\$1,011	\$52	5.14%
Bank of New York Mellon Trust Company - Debt Reserve A2	Debt Service	\$12,696	\$205	1.61%
Piper Sandler - Investment Account	General	\$25,000	\$0	0.00%
Total Investment Balances		\$538,483	\$25,400	4.72%

HEALTH & HOSPITAL CORPORATION OF MARION COUNTY

REPORT OF 2024 AVERAGE MONTHLY BANK/INVESTMENT BALANCES

PREPARED FOR THE BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY

For calendar year ending December 31, 2024

(Dollars in thousands)

Average														
Financial Institutions	Fund	January	February	March	April	May	June	July	August	September	October	November	December	Monthly Balance
Fifth Third Bank - Checking / Disbursement	General	\$54,232	\$41,255	\$25,415	\$36,995	\$37,342	\$43,281	\$53,776	\$44,744	\$27,118	\$40,073	\$30,105	\$68,607	\$41,912
Fifth Third Bank - MaxSaver	General	\$187,426	\$240,578	\$242,699	\$244,612	\$246,355	\$244,059	\$225,874	\$227,712	\$230,008	\$231,711	\$233,938	\$184,504	\$228,290
Fifth Third Bank - MaxSaver - Tax	General	\$296,159	\$298,209	\$290,804	\$269,683	\$263,391	\$265,040	\$272,284	\$278,648	\$272,405	\$281,505	\$286,182	\$293,694	\$280,667
Fifth Third Bank - PEX Prepaid Visa Cards	General	\$92	\$88	\$94	\$148	\$141	\$135	\$126	\$114	\$103	\$89	\$142	\$145	\$118
Fifth Third Bank -Twin Aire Property/Hokanson	General	\$244	\$263	\$287	\$376	\$414	\$437	\$438	\$450	\$463	\$488	\$512	\$547	\$410
Fifth Third Bank - Health First Indiana	General	\$761	\$11,763	\$10,770	\$10,220	\$9,586	\$8,511	\$7,853	\$7,111	\$6,098	\$5,326	\$4,178	\$3,066	\$7,104
Fifth Third Bank - Checking / Operating	Eskenazi	\$113,846	\$110,242	\$112,398	\$106,545	\$94,930	\$113,852	\$101,524	\$93,181	\$117,210	\$122,927	\$124,016	\$115,478	\$110,512
Fifth Third Bank - Dietary	Eskenazi	\$3,947	\$2,427	\$1,574	\$1,910	\$2,272	\$2,622	\$2,966	\$3,349	\$3,695	\$3,813	\$1,437	\$1,770	\$2,649
Fifth Third Bank - Patient Financial Services	Eskenazi	\$5,566	\$5,606	\$5,648	\$5,684	\$5,720	\$5,760	\$5,794	\$5,830	\$5,910	\$6,158	\$6,191	\$6,224	\$5,841
Fifth Third Bank - Operating	Long-Term Care	\$32,581	\$24,194	\$24,196	\$33,627	\$43,426	\$47,247	\$40,971	\$50,287	\$68,728	\$67,101	\$64,072	\$45,712	\$45,179
Fifth Third Bank - Controlled Disbursement	Long-Term Care	\$2,926	\$2,944	\$50	\$25	\$160	\$173	\$95	\$87	\$40	\$39	\$24	\$106	\$556
Fifth Third Bank - Savings	Long-Term Care	\$15,955	\$15,987	\$16,089	\$16,158	\$16,227	\$16,296	\$16,366	\$16,437	\$16,506	\$16,572	\$16,635	\$16,726	\$16,330
Fifth Third Bank - Savings - HHC	Long-Term Care	\$45,021	\$260	\$7,554	\$14,877	\$14,941	\$33,161	\$51,460	\$31,619	\$30,551	\$49,533	\$49,721	\$121,698	\$37,533
PNC Bank - Grant Checking	General	\$109	\$13	\$5	\$223	\$161	\$1,065	\$256	\$113	\$61	\$137	\$438	\$332	\$243
Bank of New York Mellon Trust Company - Checking	Cum Building	\$312	\$295	\$391	\$617	\$617	\$541	\$412	\$109	\$3	\$4	\$4	\$4	\$276
Total Bank Average Monthly Balances		\$759,177	\$754,124	\$737,974	\$741,700	\$735,683	\$782,180	\$780,195	\$759,791	\$778,899	\$825,476	\$817,595	\$858,612	\$777,617
Investments														
Fifth Third Bank - Investment Account	General	\$53,701	\$53,861	\$54,064	\$54,207	\$54,466	\$54,634	\$54,787	\$54,963	\$55,135	\$55,358	\$55,619	\$55,823	\$54,718
Fifth Third Bank - Investment Account	Eskenazi	\$63,819	\$63,811	\$63,949	\$64,243	\$64,512	\$64,675	\$65,165	\$65,421	\$65,980	\$66,120	\$66,203	\$66,546	\$65,037
Fifth Third Bank - Investment Account - HHC	Long-Term Care	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$19	\$19	\$19	\$19	\$19	\$18
National Bank of Indianapolis - Investment	Eskenazi	\$464	\$788	\$686	\$667	\$633	\$615	\$569	\$443	\$823	\$797	\$748	\$659	\$658
TrustIndiana - Investment Pool	Eskenazi	\$76,648	\$77,023	\$77,330	\$77,683	\$74,199	\$63,543	\$63,822	\$64,132	\$39,218	\$36,589	\$36,742	\$36,887	\$60,318
TrustIndiana - Investment Pool	General	\$214,883	\$218,574	\$214,397	\$216,174	\$215,711	\$216,195	\$218,740	\$213,177	\$210,979	\$208,635	\$206,669	\$201,881	\$213,001
TrustIndiana - Investment Pool	Cum Building	\$96,176	\$93,868	\$99,429	\$99,051	\$100,928	\$101,905	\$101,270	\$108,283	\$111,900	\$115,602	\$118,892	\$124,994	\$106,025
TrustIndiana - Investment Pool	Debt Service	\$1,265	\$1,270	\$1,276	\$1,282	\$1,288	\$1,239	\$751	\$754	\$758	\$761	\$764	\$726	\$1,011
Bank of New York Mellon Trust Company - Debt Reserve A2	Debt Service	\$12,684	\$12,703	\$12,678	\$12,625	\$12,644	\$12,663	\$12,682	\$12,701	\$12,719	\$12,737	\$12,753	\$12,765	\$12,696
Piper Sandler - Investment Account	General	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Total Investment Average Monthly Balances		\$544,658	\$546,916	\$548,827	\$550,950	\$549,399	\$540,487	\$542,804	\$544,893	\$522,531	\$521,618	\$523,409	\$525,300	\$538,483
Total Average Monthly Balances														
		\$1,303,835	\$1,301,040	\$1,286,801	\$1,292,650	\$1,285,082	\$1,322,667	\$1,322,999	\$1,304,684	\$1,301,430	\$1,347,094	\$1,341,004	\$1,383,913	\$1,316,100

* Unaudited Statement

HEALTH & HOSPITAL CORPORATION OF MARION COUNTY

REPORT OF 2024 INTEREST INCOME

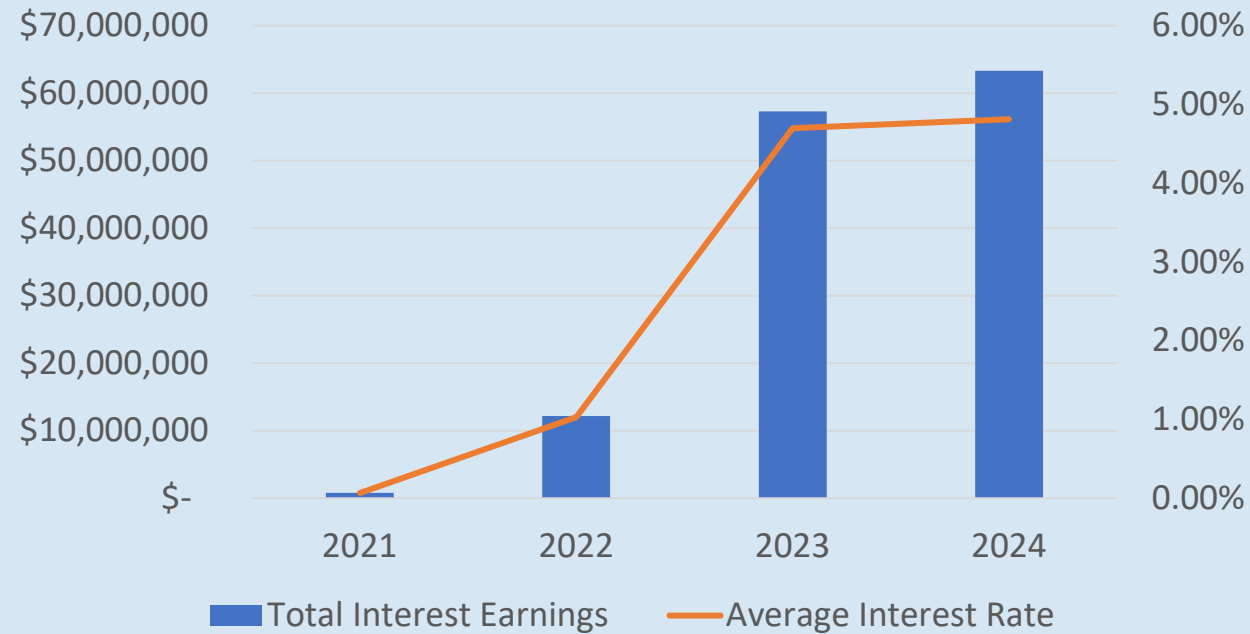
PREPARED FOR THE BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY

For calendar year ending December 31, 2024
(Dollars in thousands)

														<u>Average</u>	
<u>Financial Institutions</u>	<u>Fund</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>	<u>Monthly Income</u>
Fifth Third Bank - Checking / Disbursement	General	\$236	\$167	\$110	\$162	\$180	\$233	\$194	\$110	\$158	\$110	\$155	\$244	\$2,059	\$172
Fifth Third Bank - MaxSaver	General	\$814	\$977	\$1,053	\$1,027	\$1,069	\$1,025	\$980	\$988	\$930	\$912	\$856	\$674	\$11,305	\$942
Fifth Third Bank - MaxSaver - Tax	General	\$1,285	\$1,210	\$1,261	\$1,132	\$1,143	\$1,113	\$1,181	\$1,209	\$1,101	\$1,108	\$1,047	\$1,072	\$13,862	\$1,155
Fifth Third Bank - PEX Prepaid Visa Cards	General	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fifth Third Bank - Twin Aire Property/Hokanson	General	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fifth Third Bank - Health First Indiana	General	\$3	\$48	\$47	\$43	\$42	\$36	\$34	\$31	\$25	\$21	\$15	\$11	\$356	\$30
Fifth Third Bank - Checking / Operating	Eskenazi	\$492	\$447	\$486	\$446	\$410	\$477	\$439	\$403	\$472	\$482	\$451	\$417	\$5,422	\$452
Fifth Third Bank - Dietary	Eskenazi	\$17	\$10	\$7	\$8	\$10	\$11	\$13	\$15	\$15	\$15	\$5	\$6	\$132	\$11
Fifth Third Bank - Patient Financial Services	Eskenazi	\$24	\$23	\$25	\$24	\$25	\$24	\$25	\$25	\$24	\$24	\$23	\$23	\$289	\$24
Fifth Third Bank - Operating	Long-Term Care	\$125	\$100	\$91	\$101	\$165	\$171	\$156	\$243	\$254	\$246	\$235	\$184	\$2,071	\$173
Fifth Third Bank - Controlled Disbursement	Long-Term Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fifth Third Bank - Savings	Long-Term Care	\$69	\$65	\$70	\$68	\$70	\$68	\$71	\$71	\$67	\$65	\$61	\$61	\$806	\$67
Fifth Third Bank - Savings - HHC	Long-Term Care	\$227	\$1	\$28	\$62	\$65	\$104	\$223	\$95	\$106	\$195	\$182	\$323	\$1,611	\$134
PNC Bank - Grant Checking	General	\$0	\$0	\$0	\$1	\$0	\$3	\$1	\$0	\$0	\$0	\$1	\$1	\$7	\$1
Bank of New York Mellon Trust Company - Checking	Cum Building	\$1	\$0	\$0	\$1	\$1	\$1	\$1	\$1	\$0	\$0	\$0	\$0	\$6	\$1
Total Bank Monthly Interest Income		\$3,293	\$3,048	\$3,178	\$3,075	\$3,180	\$3,266	\$3,318	\$3,191	\$3,152	\$3,178	\$3,031	\$3,016	\$37,926	\$3,161
<u>Investments</u>															
Fifth Third Bank - Investment Account	General	\$264	\$187	\$69	\$374	\$148	\$51	\$300	\$36	\$341	\$260	\$130	\$273	\$2,433	\$203
Fifth Third Bank - Investment Account	Eskenazi	\$219	\$66	\$126	\$79	\$381	\$295	\$432	\$457	\$398	-\$68	\$226	\$298	\$2,909	\$242
Fifth Third Bank - Investment Account - HHC	Long-Term Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
National Bank of Indianapolis - Investment	Eskenazi	\$3	\$1	\$3	\$2	\$4	\$1	\$3	\$1	\$3	\$1	\$4	\$1	\$27	\$2
TrustIndiana - Investment Pool	Eskenazi	\$352	\$330	\$353	\$342	\$345	\$278	\$289	\$290	\$172	\$153	\$145	\$144	\$3,193	\$266
TrustIndiana - Investment Pool	General	\$984	\$934	\$976	\$950	\$976	\$944	\$989	\$962	\$898	\$871	\$816	\$787	\$11,087	\$924
TrustIndiana - Investment Pool	Cum Building	\$441	\$401	\$453	\$435	\$457	\$445	\$458	\$489	\$476	\$483	\$469	\$487	\$5,494	\$458
TrustIndiana - Investment Pool	Debt Service	\$6	\$5	\$6	\$6	\$6	\$5	\$3	\$3	\$3	\$3	\$3	\$3	\$52	\$4
Bank of New York Mellon Trust Company - Debt Reserve A2	Debt Service	\$19	\$19	\$18	\$19	\$19	\$19	\$18	\$19	\$18	\$15	\$12	\$10	\$205	\$17
Piper Sandler - Investment Account	General	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Investment Monthly Interest Income		\$2,288	\$1,943	\$2,004	\$2,207	\$2,336	\$2,038	\$2,492	\$2,257	\$2,309	\$1,718	\$1,805	\$2,003	\$25,400	\$2,117
Total Monthly Interest Income		\$5,581	\$4,991	\$5,182	\$5,282	\$5,516	\$5,304	\$5,810	\$5,448	\$5,461	\$4,896	\$4,836	\$5,019	\$63,326	\$5,301

* Unaudited Statement

HHC's Interest Earning and Return Rate by Year



Average Monthly Balances by Year:

- 2021 - \$1.22B
- 2022 - \$1.18B
- 2023 - \$1.22B
- 2024 - \$1.32B

Health & Hospital's Investment Policy Update

Resolution 5-2023, Investment Policy, was passed by the HHC Board of Trustees on March 21, 2023. The HHC Board of Trustees completed the 2024 annual review and approval of the HHC investment policy on Resolution 12-2024, Annual Review of Investment Policy.

Investment objectives, in priority order, are:

- Legal
- Safety
- Liquidity
- Yield

Questions