

# INDIANAPOLIS PUBLIC SCHOOLS

## ANNUAL INVESTMENT REPORT

FOR YEAR ENDING DECMEBER 31, 2021



Aleesia Johnson, Superintendent

Weston Young, Chief Financial Officer

Evan Hawkins, Board President

Venita Moore, Board Vice President

Susan Collins, Board Secretary

Diane Arnold, Board Member

Will Pritchard, Board Member

Kenneth Allen, Board Member

Taria Slack, Board Member

Prepared by JP Niland, Accounting Officer,  
for the Marion County Board of Finance

**INDIANAPOLIS PUBLIC SCHOOLS**  
**REPORT OF 2021 AVERAGE MONTHLY BANK/INVESTMENT BALANCES**  
**BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY**  
*For calendar year ending December 31, 2021*

<b>Financial Institutions</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>Average Monthly Balance</b>
JP Morgan Chase (Operating)	22,165,209	29,309,901	24,847,118	28,417,263	33,121,479	36,704,991	21,150,855	28,320,114	19,213,164	20,793,235	28,104,930	33,261,717	27,117,498
JP Morgan Chase (Athletics)	7,778	15,245	5,230	3,030	4,080	10,348	10,348	21,788	3,838	13,678	6,005	16,005	9,781
JP Morgan Chase (Textbooks)	-	-	-	-	-	1,001,293	1,002,807	1,007,218	1,129,560	1,166,620	1,182,639	1,188,899	639,920
Key Bank (Paycard Funding)	29,038	26,698	26,100	24,957	23,462	23,462	19,437	17,819	14,467	12,786	11,909	5,408	19,628
PNC Bank (Textbooks)	3,168,749	3,177,704	3,186,777	3,193,632	201,630	201,481	200,867	200,361	199,153	198,360	197,687	197,084	1,193,624
<b>Total Bank Balances</b>	<b>25,370,774</b>	<b>32,529,548</b>	<b>28,065,224</b>	<b>31,638,881</b>	<b>33,350,651</b>	<b>37,941,575</b>	<b>22,384,313</b>	<b>29,567,301</b>	<b>20,560,182</b>	<b>22,184,679</b>	<b>29,503,170</b>	<b>34,669,112</b>	<b>28,980,451</b>
<b>Investments</b>													
Lake City Bank Liquid Fund	7,328,096	1,039,036	1,039,203	1,039,365	1,039,527	1,039,681	1,039,840	-	-	-	-	-	1,130,396
Hoosier Fund	113,838,710	94,500,000	33,161,290	30,000,000	30,000,000	30,000,000	30,007,397	10,660,204	10,020,229	10,022,782	10,025,253	10,027,808	34,355,306
Trust INdiana	280,980	280,994	281,009	281,025	281,040	281,053	281,066	281,078	281,090	281,103	281,117	281,134	281,057
Merchants Bank Indiana BMM	-	-	-	-	-	35,019,118	35,040,712	45,082,476	45,110,275	45,137,163	45,166,852	70,207,963	26,730,380
Merchants Bank CD 120 / 0.35%	-	1,851,852	10,000,000	10,000,000	10,000,000	7,931,034	-	-	-	-	-	-	3,315,241
Merchants Bank CD 180 / 0.35%	-	2,222,222	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	7,000,000	-	-	-	-	4,935,185
Merchants Bank CD 270 / 0.40%	-	3,703,704	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	16,975,309
Merchants Bank CD 365 / 0.40%	-	1,851,852	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	8,487,654
Merchants Bank CD 540 / 0.50%	-	4,444,444	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	17,037,037
Merchants Bank CD 730 / 0.55%	-	-	-	-	1,666,667	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	3,055,556
<b>Total Investments</b>	<b>121,447,785</b>	<b>109,894,104</b>	<b>104,481,503</b>	<b>101,320,390</b>	<b>102,987,233</b>	<b>139,270,887</b>	<b>131,369,015</b>	<b>118,023,758</b>	<b>110,411,594</b>	<b>110,441,048</b>	<b>110,473,222</b>	<b>135,516,905</b>	<b>116,303,120</b>
<b>Total Balances</b>	<b>146,818,559</b>	<b>142,423,652</b>	<b>132,546,727</b>	<b>132,959,271</b>	<b>136,337,884</b>	<b>177,212,463</b>	<b>153,753,328</b>	<b>147,591,059</b>	<b>130,971,775</b>	<b>132,625,727</b>	<b>139,976,392</b>	<b>170,186,017</b>	<b>145,283,571</b>

\* DRAFT, unaudited statement

**INDIANAPOLIS PUBLIC SCHOOLS**  
**REPORT OF 2021 INTEREST INCOME**  
**BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY**  
*For calendar year ending December 31, 2021*

<b>Financial Institutions</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>Average Monthly Income</b>
JP Morgan Chase (Operating)	2,668	1,361	832	-	-	-	-	-	-	-	-	-	4,861	405
JP Morgan Chase (Athletics)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JP Morgan Chase (Textbooks)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Key Bank (Paycard Funding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PNC Bank (Textbooks)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bank Balances</b>	<b>2,668</b>	<b>1,361</b>	<b>832</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,861</b>	<b>405</b>
<b>Investments</b>														
Lake City Bank Liquid Fund	1,119	143	167	162	162	154	159	20	-	-	-	-	2,087	174
Hoosier Fund	29,005	21,727	8,449	7,397	7,644	7,397	7,646	2,716	2,470	2,553	2,471	2,554	102,030	8,502
Trust INdiana	19	15	15	15	15	14	12	12	12	13	14	17	173	14
Merchants Bank Indiana BMM	-	-	-	-	-	7,605	21,594	24,489	27,799	26,889	29,689	41,111	179,175	14,931
Merchants Bank CD 120 / 0.35%	-	576	2,974	2,878	2,974	2,111							11,513	959
Merchants Bank CD 180 / 0.35%	-	672	2,975	2,879	2,975	2,879	2,973	1,922					17,275	1,440
Merchants Bank CD 270 / 0.40%	-	1,317	6,806	6,587	6,806	6,587	6,795	6,806	6,587	6,806	6,587	6,806	68,488	5,707
Merchants Bank CD 365 / 0.40%	-	824	4,256	4,118	4,256	4,118	4,247	4,256	4,118	4,256	4,118	4,256	42,822	3,568
Merchants Bank CD 540 / 0.50%	-	2,115	9,364	9,062	9,364	9,062	9,342	9,364	9,062	9,364	9,062	9,364	94,528	7,877
Merchants Bank CD 730 / 0.55%	-				603	1,644	1,699	1,699	1,644	1,699	1,644	1,699	12,329	1,027
<b>Total Investments</b>	<b>30,143</b>	<b>27,389</b>	<b>35,007</b>	<b>33,099</b>	<b>34,799</b>	<b>41,571</b>	<b>54,465</b>	<b>51,284</b>	<b>51,692</b>	<b>51,579</b>	<b>53,585</b>	<b>65,807</b>	<b>530,420</b>	<b>44,202</b>
<b>Total Balances</b>	<b>32,811</b>	<b>28,750</b>	<b>35,839</b>	<b>33,099</b>	<b>34,799</b>	<b>41,571</b>	<b>54,465</b>	<b>51,284</b>	<b>51,692</b>	<b>51,579</b>	<b>53,585</b>	<b>65,807</b>	<b>535,281</b>	<b>44,607</b>

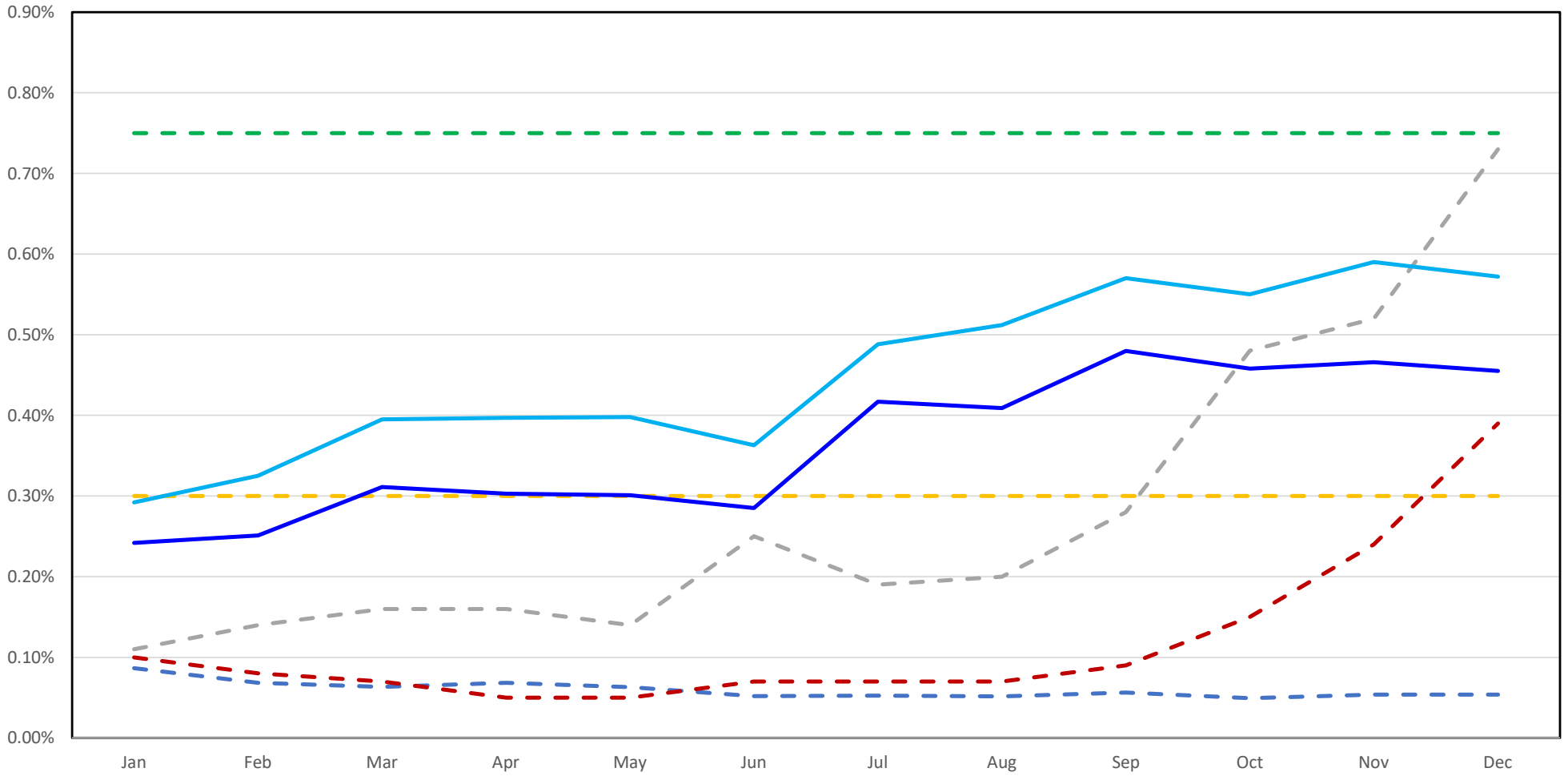
*\* DRAFT, unaudited statement*

**INDIANAPOLIS PUBLIC SCHOOLS**  
**REPORT OF 2021 INTEREST INCOME**  
**BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY**  
*For calendar year ending December 31, 2021*

<b>Financial Institutions</b>	<b>Average Monthly Balance</b>	<b>YTD Interest Earnings</b>	<b>Average Interest Rate</b>	<b>Investments</b>	<b>Average Monthly Balance</b>	<b>YTD Interest Earnings</b>	<b>Average Interest Rate</b>
JP Morgan Chase (Operating)	27,117,498.02	4,861.27	0.02%	Lake City Bank Liquid Fund	1,130,395.66	2,087.35	0.18%
JP Morgan Chase (Athletics)	9,781.02	-	0.00%	Hoosier Fund	34,355,306.04	102,029.69	0.30%
JP Morgan Chase (Textbooks)	639,919.70	-	0.00%	Trust INdiana	281,057.48	173.30	0.06%
Key Bank (Paycard Funding)	19,628.46	-	0.00%	Merchants Bank Indiana BMM	26,730,379.88	179,174.69	0.67%
PNC Bank (Textbooks)	1,193,623.74	-	0.00%	Merchants Bank CD 120 / 0.35%	3,315,240.53	11,513.40	0.35%
				Merchants Bank CD 180 / 0.35%	4,935,185.19	17,275.10	0.35%
				Merchants Bank CD 270 / 0.40%	16,975,308.64	68,488.16	0.40%
				Merchants Bank CD 365 / 0.40%	8,487,654.32	42,821.52	0.50%
				Merchants Bank CD 540 / 0.50%	17,037,037.04	94,528.15	0.55%
				Merchants Bank CD 730 / 0.55%	3,055,555.56	12,328.78	0.40%
<b>Total Bank Balances</b>	<b>28,980,450.95</b>	<b>4,861.27</b>	<b>0.02%</b>	<b>Total Investments</b>	<b>116,303,120.32</b>	<b>530,420.14</b>	<b>0.46%</b>
<b>Combined Total</b>	<b>145,283,571.27</b>	<b>535,281.41</b>	<b>0.37%</b>				

*\* DRAFT, unaudited statement*

**INDIANAPOLIS PUBLIC SCHOOLS**  
**REPORT OF 2021 BENCHMARK INVESTMENT YIELDS**  
**BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY**  
*For calendar year ending December 31, 2021*



— Trust Indiana     
 - - - US Treasury 1 year     
 - - - US Treasury 2 year     
 - - - Hoosier Fund     
 - - - Merchants Bank of Indianapolis     
 — IPS Total Balances     
 — IPS Investments