



Marion County 2025 Investment Report

Prepared for the Marion County Board of Finance

MARION COUNTY INDIANA

INDIANA APPROVED DEPOSITORIES & COMMUNITY REINVESTMENT ACT (CRA) RATING

BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY

For calendar year ending December 31, 2025

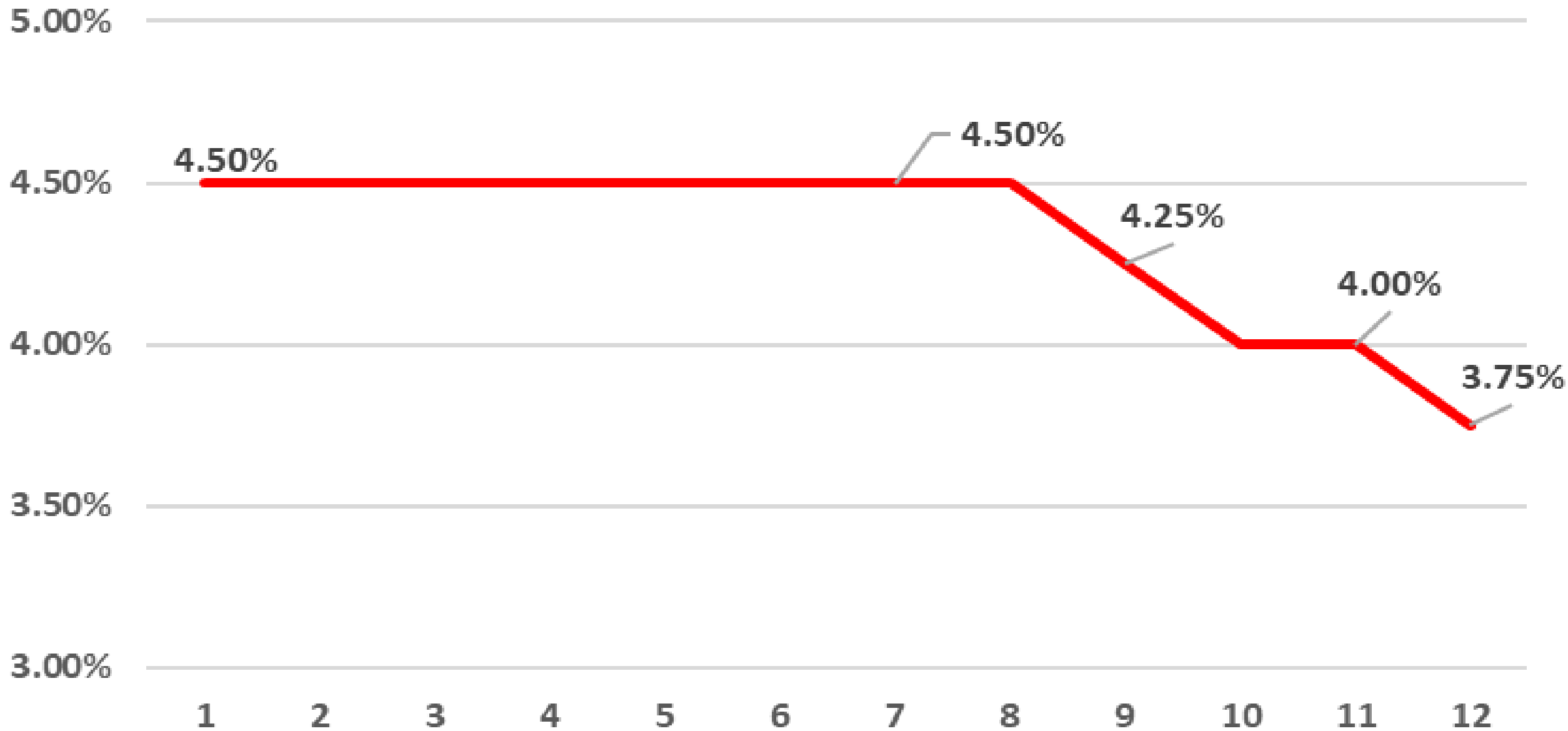
Financial Institution	Indiana Approved Depository List	Bauer Star Rating	Community Reinvestment Act (CRA) Rating	CRA Examination Date
BMO HARRIS BANK N.A.	√	5 Stars - Superior	Outstanding	4/3/2023
FIFTH THIRD BANK	√	5 Stars - Superior	Outstanding	7/18/2022
HUNTINGTON NATIONAL BANK	√	5 Stars - Superior	Outstanding	5/4/2020
STOCK YARDS BANK & TRUST CO	√	5 Stars - Superior	Outstanding	10/1/2021
MERCHANTS BANK OF INDIANA	√	4 Stars - Recommended	Outstanding	4/1/2023
FIRST FINANCIAL BANK, N.A.	√	5 Stars - Superior	Outstanding	6/12/2023
JPMORGAN CHASE BANK, N. A.	√	4 Stars - Recommended	Outstanding	3/11/2024
LAKE CITY BANK	√	5 Stars - Superior	Satisfactory	7/28/2025
STAR FINANCIAL BANK	√	5 Stars - Superior	Satisfactory	8/1/2023
CFBANK	√	5 Stars - Superior	Satisfactory	8/10/2020
FINANCIAL CENTER CREDIT UNION*	√	5 Stars - Superior	N/A	N/A
Forum Credit Union*	√	5 Stars - Superior	N/A	N/A
TrustIndiana (LGIP)*	N/A		N/A	N/A

***NOTE:** Credit Unions are not subject to Community Reinvestment Act, as the law only applies to financial institutions insured by the FDIC.

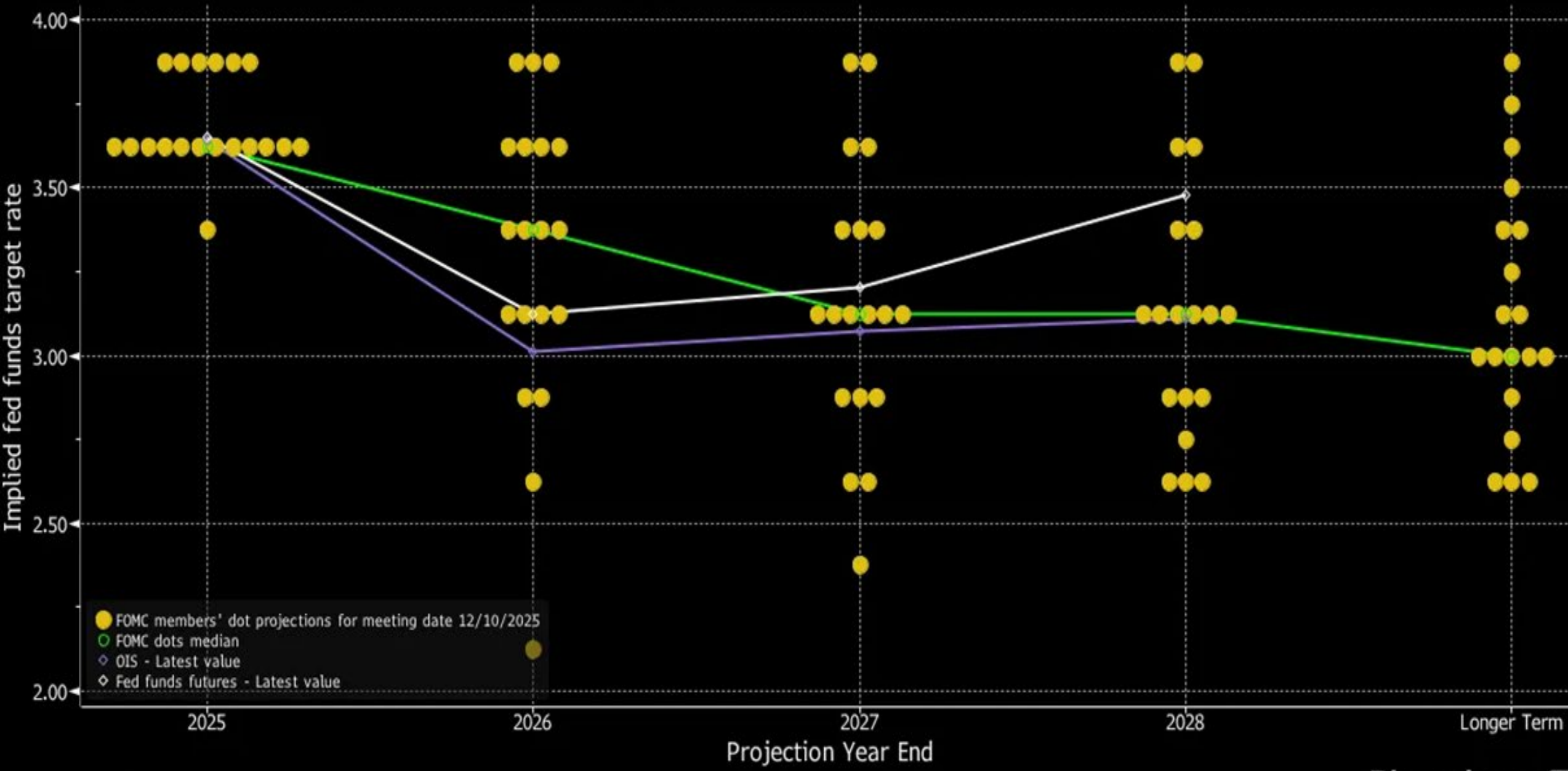
***NOTE:** TrustIndiana is a local government investment pool

Indiana Approved Depository List: Public funds with deposits in approved Indiana depositories are insured through the Public Deposit Insurance Fund (PDIF). The PDIF was created by the Acts of 1937 to protect the public funds of the state and its political subdivisions deposited in approved financial institutions. The PDIF insures public funds exceeding the limits of coverage provided by any federal deposit insurance.

2025 Federal Funds Rate Decreases



The Fed's December Dot Plot



MARION COUNTY INDIANA						
REPORT OF 2025 YEAR END INVESTMENT HOLDINGS						
BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY						
<i>For calendar year ending December 31, 2025</i>						
				Year End	Annual	
Security Description	Issuer	Purchase Date	Maturity Date	Balance	Percentage	Days to
					Rate	Maturity
Certificates of Deposit	Forum Credit Union	1/10/2024	1/9/2026	\$5,559,206	5.36%	9
Certificates of Deposit	BMO Harris Bank	8/1/2025	7/31/2026	\$5,054,904	4.33%	212
Certificates of Deposit	Forum Credit Union	8/22/2024	8/22/2026	\$5,343,504	4.88%	234
Certificates of Deposit	Financial Center First Credit Union	8/5/2025	8/5/2027	\$5,085,695	4.17%	582
Certificates of Deposit	Forum Credit Union	9/10/2025	9/10/2027	\$10,128,553	4.16%	618
Agency Bond	Federal Home Loan Bank (C 2/10/2026)	2/18/2025	2/10/2028	\$2,365,000	4.55%	771
Certificates of Deposit	BMO Harris Bank	2/14/2025	2/14/2028	\$5,169,169	4.45%	775
Agency Bond	Federal Home Loan Bank (C2/26/2026)	2/25/2025	2/25/2028	\$2,550,000	4.72%	786
Agency Bond	Federal National Mortgage Association (C 8/4/2026)	8/4/2025	8/4/2028	\$5,000,000	4.28%	947
Agency Bond	Federal National Mortgage Association (C 9/11/2026)	9/12/2025	9/11/2028	\$5,000,000	3.80%	985
Certificates of Deposit	Merchants Bank of Indiana	10/27/2025	10/27/2028	\$5,031,432	3.75%	1031
Certificates of Deposit	Forum Credit Union	10/27/2025	10/27/2028	\$5,033,399	3.75%	1031
			Total	\$61,320,863		665
			# Positions			
			12			
* DRAFT, unaudited statement						

MARION COUNTY INDIANA													
REPORT OF 2025 AVERAGE MONTHLY BANK/INVESTMENT BALANCES													
BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY													
For calendar year ending December 31, 2025													
Financial Institutions	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Monthly Average
Financial Center First Credit Union	\$3,620.61	\$4,344,517	\$4,272,143	\$4,371,574	\$4,385,372	\$4,400,011	\$4,416,476	\$4,437,126	\$4,453,962	\$4,468,717	\$4,483,797	\$4,497,716	\$ 4,044,586
First Financial Bank	\$1,262,390.00	\$1,267,062	\$1,271,193	\$1,385,616	\$3,300,637	\$2,582,246	\$1,288,442	\$1,292,819	\$1,297,211	\$1,386,209	\$2,058,605	\$1,311,589	\$ 1,642,002
Star Finanical Bank	\$5,614,622.26	\$5,636,117	\$5,289,651	\$5,780,544	\$6,760,703	\$6,074,004	\$5,425,345	\$5,444,880	\$5,465,127	\$5,529,249	\$5,533,974	\$5,520,508	\$ 5,672,894
Mercants Bank of Indiana	\$66,149,662.42	\$66,405,764	\$70,084,229	\$79,159,775	\$80,141,688	\$80,334,335	\$79,921,339	\$75,054,581	\$80,521,342	\$80,521,300	\$191,416,243	\$217,480,702	\$ 97,265,913
BMO Harris	\$5,653,641.89	\$5,674,181	\$5,692,800	\$5,713,482	\$5,732,897	\$6,494,603	\$16,435,863	\$7,909,242	\$6,970,100	\$6,993,958	\$7,017,840	\$7,039,692	\$ 7,277,358
Lake City	\$35,729,965.06	\$35,870,467	\$35,997,861	\$40,139,406	\$56,292,156	\$52,513,515	\$36,713,354	\$36,857,723	\$37,002,660	\$37,141,455	\$53,946,929	\$55,530,532	\$ 42,811,335
Huntington National Bank	\$20,807,304.03	\$6,928,095	\$2,690,869	\$8,800,645	\$33,969,025	\$31,075,021	\$3,063,016	\$4,817,401	\$18,143,774	\$22,116,410	\$6,332,190	\$3,885,787	\$ 13,552,461
Fifth Third Bank	\$35,447,559.40	\$14,361,011	\$15,376,830	\$5,871,843	\$28,524,480	\$ 165,951,776	\$54,200,000	\$ 11,386,675	\$11,752,412	\$19,882,947	\$26,597,936	\$53,724,661	\$ 36,923,178
JP Morgan Chase Bank	\$16,170,679.03	\$12,671,705	\$12,382,879	\$19,471,313	\$48,064,637	\$48,872,051	\$12,960,747	\$13,057,135	\$12,572,946	\$18,923,317	\$31,108,549	\$43,358,294	\$ 24,134,521
Stock Yards Bank & Trust Co	\$10,952.61	\$10,954	\$10,955	\$126,299	\$238,017	\$19,292	\$19,340	\$14,145	\$17,464	\$60,543	\$129,817	\$11,109	\$ 55,741
TrustIndiana	\$13,104,475.77	\$13,150,652	\$5,185,833	\$1,231,089	\$85,259,047	\$102,583,616	\$26,963,463	\$21,252,682	\$11,784,329	\$11,784,329	\$154,369,412	\$154,101,218	\$ 50,064,179
CFBank	\$39,346,243.04	\$39,498,292	\$39,636,157	\$39,789,326	\$39,938,128	\$40,092,464	\$40,242,398	\$40,397,911	\$40,554,023	\$40,701,796	\$40,849,595	\$40,985,563	\$ 40,169,325
JP Morgan US Government Institutional	\$10,145,161.00	\$8,750,000	\$7,612,903	\$17,300,000	\$294,225,806	\$176,733,333	\$6,935,484	\$786,001	\$788,815	\$18,451,613	\$172,900,000	\$53,193,548	\$ 63,985,222
Goldman Sachs - Financial SQ Government	\$51,164.32	\$51,324	\$51,678	\$51,706	\$82,632,503	\$127,460,532	\$783,212	\$13,225,806	\$7,400,000	\$791,448	\$81,294,259	\$73,183,421	\$ 32,248,088
Total Bank Balances	\$ 249,497,441	\$214,620,141	\$ 205,555,982	\$229,192,619	\$769,465,097	\$ 845,186,800	\$289,368,479	\$ 235,934,127	\$238,724,165	\$268,753,292	\$778,039,146	\$713,824,341	\$ 419,846,802
Investments	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Monthly Average
Muni - Indianapolis Airport Authority 01 02 2025	\$ 84,288.00												\$ 7,024
Bond - Federal Home LN BNK 02 10 2028		\$ 929,497	\$ 2,365,993	\$ 2,365,993	\$ 2,365,993	\$ 2,365,993	\$ 2,365,993	\$ 2,365,993	\$ 2,365,993	\$ 2,365,993	\$ 2,365,993	\$ 2,365,993	\$ 2,049,119
Bond - Federal Home LN BNK 02 25 2028		\$ 364,257	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000	\$ 2,155,355
Bond - Federal Home LN BNK 08 04 2028								\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 2,083,333
Bond - Federal National Mortgage 09 11 2028								\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 2,083,333
CD - Financial Center - 02 07 2025	\$ 4,324,003.37	\$ 4,344,323	\$ 1,405,139										\$ 839,455
CD - Financial Center - 08 05 2027								\$ 4,354,839	\$ 5,015,423	\$ 5,032,613	\$ 5,050,437	\$ 5,067,747	\$ 2,043,422
CD - Merchants Bank of Indiana - 03 22 2025	\$ 21,092,748.00	\$ 21,092,648	\$ 14,968,976										\$ 4,762,864
CD - Merchants Bank of Indiana - 10 27 2028											\$ 5,000,000	\$ 5,015,949	\$ 834,662
CD - BMO Harris Bank - 2/10/2028		\$ 5,000,000	\$ 5,017,059	\$ 5,035,978	\$ 5,054,393	\$ 5,073,492	\$ 5,092,044	\$ 5,111,285	\$ 5,130,598	\$ 5,149,360	\$ 5,168,966	\$ 5,188,072	\$ 4,668,437
CD - BMO Harris Bank - 8/1/2026								\$ 5,000,000	\$ 5,018,400	\$ 5,036,272	\$ 5,054,904	\$ 5,054,904	\$ 2,097,040
CD - BMO Harris Bank 6/27/2025	\$ 5,425,974.80	\$ 5,442,725	\$ 5,457,875	\$ 5,474,702	\$ 5,491,052	\$ 4,957,202							\$ 2,687,461
CD - BMO Harris Bank - 7/17/2025	\$ 10,136,697.78	\$ 10,183,073	\$ 10,225,153	\$ 10,271,936	\$ 10,317,436	\$ 10,364,636	\$ 5,709,004						\$ 5,600,661
CD - Forum Credit Union - 10 27 2028										\$ 645,161	\$ 5,002,055	\$ 5,017,472	\$ 888,724
CD - Forum Credit Union - 09 10 2027									\$ 6,666,667	\$ 10,022,836	\$ 10,058,333	\$ 10,092,807	\$ 3,070,054
CD - Forum Credit Union - 1/9/2026	\$ 5,269,098.42	\$5,293,138	\$ 5,314,945	\$ 5,339,194	\$ 5,362,766	\$ 5,387,233	\$ 5,411,017	\$ 5,435,704	\$ 5,460,504	\$ 5,484,611	\$ 5,509,634	\$ 5,533,958	\$ 5,400,150
CD - Forum Credit Union - 8/21/2026	\$ 5,089,018.33	\$5,110,118	\$ 5,150,620	\$ 5,150,620	\$ 5,171,319	\$ 5,192,795	\$ 5,213,664	\$ 5,235,314	\$ 5,257,058	\$ 5,278,185	\$ 5,300,106	\$ 5,321,408	\$ 5,205,852
Total Investments	\$ 51,421,829	\$ 57,759,779	\$ 52,455,760	\$ 36,188,423	\$ 36,312,959	\$ 35,891,351	\$ 26,341,721	\$ 40,053,135	\$ 47,464,643	\$ 51,565,031	\$ 61,060,428	\$ 61,208,311	\$ 46,476,947
Total Balances	\$ 300,919,270	272,379,920	258,011,742	265,381,042	805,778,056	881,078,151	315,710,200	275,987,262	286,188,808	320,318,323	839,099,573	\$775,032,652	\$ 466,323,750
* DRAFT, unaudited statement													

Marion County Treasurer Interest Income Trend 2021 - 2025

