



Indianapolis Airport Authority

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Indianapolis, Indiana 46241
office 317.487.9594
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January 23, 2026

Board President and Board Secretary
Board of Finance of the Consolidated City of Indianapolis/Marion County
200 East Washington Street
Suite 1001 City-Council Building
Indianapolis, IN 46204

Re: Marion County Board of Finance – Annual Investment Report

Dear Mrs. Lawrence and Mr. O'Connor:

Attached is the Investment Report package for the Indianapolis Airport Authority for the calendar year ending December 31, 2025. Included in this report is the Authority's monthly balances and interest earnings for 2025 along with the listing of financial institutions and corresponding accounts held for which the Authority held funds with during the year. Also provided is a copy of the Authority's Investment Policy, most recently approved in January of 2026 by the Authority's Board of Directors, and a schedule of investments with terms greater than two years.

Note 2 of the Authority's financial statements lists the unrestricted and restricted investment balances. The most recent audited financial statements can be found in our Annual Comprehensive Financial Report on our website for the fiscal year ended December 31, 2024, at the following link:

https://d1j6zi7czwjuok.cloudfront.net/iaa-images/arts-program/IND_ACFR2024_FULL_FINAL.pdf

Should you have any questions or need any further information please feel free to contact my office at (317) 487-5100 or Keith Rexing at (317) 487-5202.

Sincerely,

A handwritten signature in blue ink that reads "Robert B. Thomson".

Robert B. Thomson
Treasurer

Cc: Keith Rexing

Indianapolis Airport Authority
Banking/Investment Relationships
Board Of Finance Consolidated City Of Indianapolis And Marion County
For calendar year ending December 31, 2025

Below please list each financial institution, government agency, instrumentality, or other person/entity with whom the political subdivision invested/deposited funds during the reporting period.

The Bank of New York Mellon Trust Company, N.A.

Revenue Bond Interest and Principal Fund (Restricted)
Subordinate Securities Interest and Principal Fund (Restricted)
Revenue Bond Reserve Fund – of which a portion is invested via an investment agreement with Morgan Stanley Capital Services and a portion was invested in an investment agreement with Wells Fargo Bank (Restricted)
2022B-1 Project Fund (Restricted)
2022B-1 Capitalized Interest (Restricted) (Closed January 2025)
2022B-2 Project Fund (Restricted)
2022B-2 Capitalized Interest (Restricted) (Closed January 2025)
2023B-1 Project Fund (Restricted)
2023B-1 Capitalized Interest (Restricted) (Closed July 2025)
2023B-2 Project Fund (Restricted)
2023B-2 Capitalized Interest (Restricted) (Closed July 2025)
2025A-1 Project Fund (Restricted)
2025A-1 Capitalized Interest (Restricted)
2025A-2 Project Fund (Restricted)
2025A-2 Capitalized Interest (Restricted)
2025A-3 Project Fund (Restricted)
2025A-3 Capitalized Interest (Restricted)

JP Morgan Chase Bank, N.A.

Airport System Fund – including Self Insurance Account (Unrestricted)
Capital Improvement Fund – (Restricted)
Passenger Facility Charge Fund (Restricted)
Customer Facility Charge Fund (Unrestricted)
Grant Reimbursement (Passthrough to ASF or CIF from Federal Government Reimbursements ONLY)
Self-Funded Medical (Unrestricted)

Fifth Third Bank, N.A.

Airport System Fund (Unrestricted)
Airport System Fund - Parking Safes (Unrestricted)
Capital Improvement Fund (Restricted)
Capital Improvement Fund Reserve (Restricted)
Debt Service Coverage Account (Restricted)
Operation and Maintenance Reserve Fund (Restricted)
Renewal and Replacement Fund (Restricted)
Passenger Facility Charge Fund (Restricted)
Customer Facility Charge Fund (Unrestricted)

Trust Indiana Fund

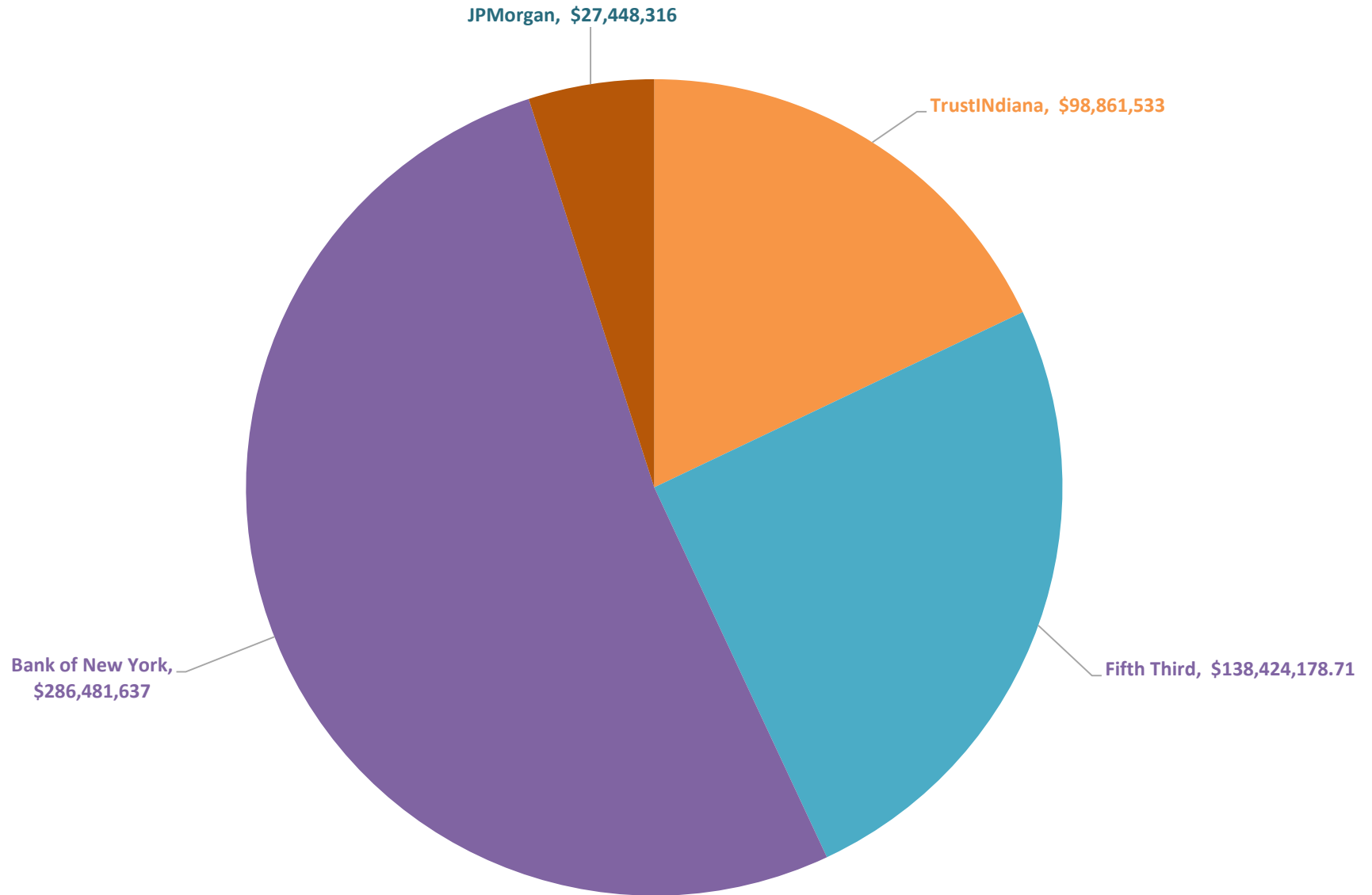
Airport System Fund (Unrestricted)
Capital Improvement Fund (Restricted)
Capital Improvement Fund Reserve (Restricted)
Customer Facility Charge Fund (Unrestricted)
Passenger Facility Charge Fund (Restricted)

Indianapolis Airport Authority
Interest Earnings Summary
Board Of Finance Consolidated City Of Indianapolis And Marion County
For calendar year ending December 31, 2025

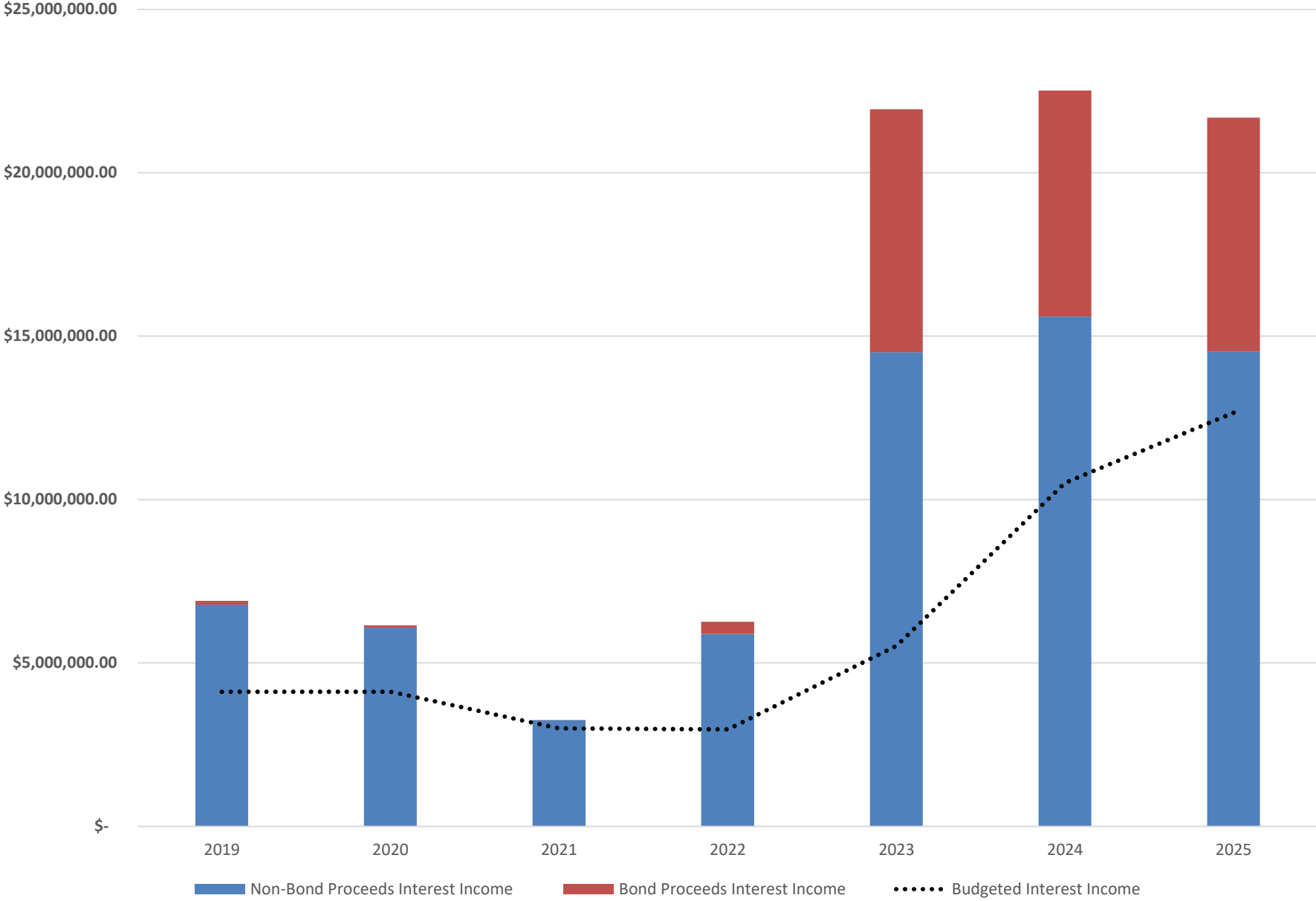
Financial Institution	Account Type	Current Year - 2025			Prior Year - 2024		
		Avg Monthly Balance	Interest Earnings	Average Interest Rate	Avg Monthly Balance	Interest Earnings	Average Interest Rate
Bank of New York	P&I and Subordinate P&I	\$ 41,752,910	\$ 1,333,408	3.19%	\$ 38,282,868	\$ 1,469,567	3.84%
Bank of New York	Construction Funds	-	-	0.00%	199,594	3,972	1.99%
Bank of New York	DSRF	60,640,193	2,761,376	4.55%	54,499,044	2,635,674	4.84%
Bank of New York	2022B Project Funds	7,185,219	303,223	4.22%	46,523,148	2,528,653	5.44%
Bank of New York	2022B CAP I Funds	-	-	0.00%	186,175	15,432	8.29% *
Bank of New York	2023B Project Funds	59,348,557	2,457,362	4.14%	84,374,974	4,187,930	4.96%
Bank of New York	2023B CAP I Funds	78,109	4,158	5.32%	3,521,030	178,688	5.07%
Bank of New York	2025A Project Funds	100,923,471	3,779,446	3.74%	-	-	0.00%
Bank of New York	2025A CAP I Funds	16,553,178	612,636	3.70%	-	-	0.00%
Fifth Third Investments	Various	137,311,188	4,930,003	3.59%	141,224,332	4,875,792	3.45%
TrustIndiana	Various	98,861,533	4,161,588	4.21%	68,131,660	3,362,425	4.94%
Fifth Third	Parking (ASF)	1,112,991	26,651	2.39%	9,280,589	479,977	5.17%
JPMorgan Chase	Transactional (ASF/CIF)	23,606,124	1,138,946	4.82%	28,419,977	1,519,246	5.35%
JPMorgan Chase	Non-Transactional	3,842,192	178,355	4.64%	23,986,588	1,258,709	5.25%
First Internet Bank	CIF	-	-	0.00%	6,874	262	3.82%
Total		\$ 551,215,664	\$ 21,687,152	3.93%	\$ 498,636,853	\$ 22,516,326	4.52%
Annual Investment Income Budget			\$ 12,661,300	4.09%		\$ 10,517,120	3.34%
Variance from Budget			\$ 9,025,852	-0.15%		\$ 11,999,206	1.18%

* Note: Timing of withdrawals and deposits and their impact on average monthly balance account for abnormal account average interest rate.

AVERAGE BALANCE BY INSTITUTION



Total Interest Income vs Budget



INDIANAPOLIS AIRPORT AUTHORITY
REPORT OF INTEREST INCOME
BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY
For calendar year ending December 31, 2025

Financial Institutions	Average Monthly Balance	YTD Interest Earnings	Average Interest Rate		Average Monthly Balance	YTD Interest Earnings	Average Interest Rate	
<u>Airport System Fund (ASF)</u>					<u>Airport System Fund (ASF)</u>			
TrustIndiana	\$ -	\$ -	0.00%		TrustIndiana	\$ 41,344,218	\$ 1,781,273	4.31%
JPMorgan	12,580,629	647,922	5.15%		Fifth Third	35,946,167	1,359,135	3.78%
Fifth Third (Parking Safes)	1,112,991	26,651	2.39%					
Fifth Third	2,185,915	92,994	4.25%					
<u>Capital Improvement Fund (CIF)</u>					<u>Capital Improvement Fund (CIF)</u>			
TrustIndiana	\$ -	\$ -	0.00%		TrustIndiana	\$ 3,779,993	\$ 114,139	3.02%
JPMorgan	11,025,495	491,023	4.45%		Fifth Third	-	-	0.00%
First Internet Bank of Indiana	-	-	0.00%					
Fifth Third	54,825	2,271	4.14%					
<u>Capital Improvement Fund Reserve (CIFR)</u>					<u>Capital Improvement Fund Reserve (CIFR)</u>			
TrustIndiana	\$ -	\$ -	0.00%		TrustIndiana	\$ 6,139,822	\$ 255,747	4.17%
Fifth Third	35,869,986	1,588,145	4.43%		Fifth Third	15,619,167	251,310	1.61%
<u>Passenger Facility Charge (PFC)</u>					<u>Passenger Facility Charge (PFC)</u>			
TrustIndiana	\$ -	\$ -	0.00%		TrustIndiana	\$ 26,995,949	\$ 1,123,177	4.16%
JPMorgan	1,439,593	\$ 87,776	6.10%	*	Fifth Third	-	-	0.00%
Fifth Third	42,181	1,747	4.14%					
<u>Customer Facility Charge (CFC)</u>					<u>Customer Facility Charge (CFC)</u>			
TrustIndiana	\$ -	\$ -	0.00%		TrustIndiana	\$ 20,601,550	\$ 887,252	4.31%
JPMorgan	1,098,655	47,656	4.34%		Fifth Third	-	-	0.00%
Fifth Third	9,529	395	4.14%					

Financial Institutions	Average Monthly Balance	YTD Interest Earnings	Average Interest Rate
<u>Operating and Maintenance Reserve Fund (O&M)</u>			
Fifth Third	\$ 1,457,232	\$ 58,633	4.02%
<u>Renewal and Replacement Fund (R&R)</u>			
Fifth Third	\$ 240,645	\$ 9,456	3.93%
<u>Debt Service Coverage Fund (DSCF)</u>			
Fifth Third	\$ 498,042	\$ 19,359	3.89%
<u>Principal & Interest (P&I)</u>			
Bank of New York	\$ 12,041,077	\$ 144,390	1.20% *
<u>Debt Service Reserve Funds (DRSF)</u>			
Bank of New York	\$ 14,756,443	\$ 267,755	1.81% *
<u>Project Funds (2022B)</u>			
Bank of New York	\$ 7,185,219	\$ 303,223	4.22%

Investments	Average Monthly Balance	YTD Interest Earnings	Average Interest Rate
<u>Operating and Maintenance Reserve Fund (O&M)</u>			
Fifth Third	\$ 19,997,917	\$ 683,243	3.42%
<u>Renewal and Replacement Fund (R&R)</u>			
Fifth Third	\$ 3,821,667	\$ 131,718	3.45%
<u>Debt Service Coverage Fund (DSCF)</u>			
Fifth Third	\$ 21,567,917	\$ 731,597	3.39%
<u>Principal & Interest (P&I)</u>			
Bank of New York	\$ 29,711,833	\$ 1,189,018	4.00%
<u>Debt Service Reserve Funds (DRSF)</u>			
Bank of New York	\$ 45,883,750	\$ 2,493,621	5.43%
<u>Project Funds (2022B)</u>			
Bank of New York	\$ -	\$ -	0.00%

	Average Monthly Balance	YTD Interest Earnings	Average Interest Rate
Financial Institutions			
<u>Project Funds (2023B)</u>			
Bank of New York	\$ 56,320,307	\$ 2,315,026	4.11%
<u>CAP I Funds (2023B)</u>			
Bank of New York	\$ 78,109	\$ 4,158	5.32%
<u>Project Funds (2025A)</u>			
Bank of New York	\$ 84,631,304	\$ 3,348,213	3.96%
<u>CAP I Funds (2025A)</u>			
Bank of New York	\$ 2,673,178	\$ 142,963	5.35%
<u>Self Insurance Fund</u>			
JPMorgan	\$ 1,303,943	\$ 42,923	3.29%
Total Bank Balances	\$ 246,605,298	\$ 9,642,679	3.91%
Combined Total	\$ 551,215,664	\$ 21,687,152	3.93%

	Average Monthly Balance	YTD Interest Earnings	Average Interest Rate
Investments			
<u>Project Funds (2023B)</u>			
Bank of New York	\$ 3,028,250	\$ 142,337	4.70%
<u>Project Funds (2025A)</u>			
Bank of New York	\$ 16,292,167	\$ 431,232	2.65%
<u>CAP I Funds (2025A)</u>			
Bank of New York	\$ 13,880,000	\$ 469,673	3.38%
Total Investments	\$ 304,610,366	\$ 12,044,473	3.95%

* Note: Timing of withdrawals and deposits and their impact on average monthly balance account for abnormal account average interest rate.

* *DRAFT, unaudited statement*

INDIANAPOLIS AIRPORT AUTHORITY
REPORT OF AVERAGE MONTHLY BANK/INVESTMENT BALANCES
BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY
For calendar year ending December 31, 2025

	January	February	March	April	May	June	July	August	September	October	November	December	Average Monthly Balance
Financial Institutions													
<u>Airport System Fund (ASF)</u>													
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan	7,489,243	9,006,998	13,279,715	17,661,122	12,942,193	12,841,767	14,627,205	5,789,521	12,379,154	15,310,996	16,893,999	12,745,631	12,580,629
Fifth Third (Parking Safes)	3,659,178	101,101	278,021	423,140	583,323	747,589	915,057	1,040,100	1,197,479	1,354,013	1,460,902	1,595,988	1,112,991
Fifth Third	440,231	2,796,547	2,800,745	2,865,955	4,681,643	5,584,404	1,678,605	2,032,570	2,053,921	353,261	368,661	574,435	2,185,915
Total for Month	\$ 11,588,651	\$ 11,904,646	\$ 16,358,481	\$ 20,950,217	\$ 18,207,159	\$ 19,173,759	\$ 17,220,867	\$ 8,862,192	\$ 15,630,554	\$ 17,018,271	\$ 18,723,562	\$ 14,916,054	\$ 15,879,534
<u>Capital Improvement Fund (CIF)</u>													
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan	10,379,072	4,861,566	3,893,140	34,585,184	26,282,621	10,575,380	8,924,079	4,679,342	14,481,422	986,046	4,010,662	8,647,432	11,025,495
First Internet Bank of Indian	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	53,774	53,970	54,147	54,343	54,532	54,728	54,918	55,115	55,312	55,501	55,691	55,869	54,825
Total for Month	\$ 10,432,846	\$ 4,915,536	\$ 3,947,287	\$ 34,639,526	\$ 26,337,154	\$ 10,630,108	\$ 8,978,997	\$ 4,734,456	\$ 14,536,734	\$ 1,041,546	\$ 4,066,353	\$ 8,703,300	\$ 11,080,320
<u>Capital Improvement Fund Reserve (CIFR)</u>													
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fifth Third	40,048,804	35,668,401	36,355,108	36,491,381	33,649,467	36,285,118	38,745,819	38,838,372	39,175,589	39,307,794	39,471,592	16,402,384	35,869,986
Total for Month	\$ 40,048,804	\$ 35,668,401	\$ 36,355,108	\$ 36,491,381	\$ 33,649,467	\$ 36,285,118	\$ 38,745,819	\$ 38,838,372	\$ 39,175,589	\$ 39,307,794	\$ 39,471,592	\$ 16,402,384	\$ 35,869,986
<u>Passenger Facility Charge (PFC)</u>													
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan	1,545,763	2,785,051	4,684,116	76,053	2,010,859	159,274	1,975,657	145,239	3,527,712	164,175	114,968	86,249	1,439,593
Fifth Third	41,376	41,527	41,662	41,812	41,957	42,107	42,252	42,403	42,554	42,698	42,844	42,980	42,181
Total for Month	\$ 1,587,139	\$ 2,826,577	\$ 4,725,778	\$ 117,865	\$ 2,052,816	\$ 201,381	\$ 2,017,909	\$ 187,642	\$ 3,570,266	\$ 206,874	\$ 157,813	\$ 129,229	\$ 1,481,774
<u>Customer Facility Charge (CFC)</u>													
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan	1,336,215	1,690,819	2,392,422	320,358	1,264,722	292,213	1,502,939	910,601	1,632,745	1,179,397	365,149	296,284	1,098,655
Fifth Third	9,347	9,381	9,412	9,446	9,479	9,512	9,545	9,579	9,613	9,646	9,679	9,710	9,529
Total for Month	\$ 1,345,563	\$ 1,700,200	\$ 2,401,834	\$ 329,804	\$ 1,274,201	\$ 301,725	\$ 1,512,485	\$ 920,180	\$ 1,642,358	\$ 1,189,043	\$ 374,828	\$ 305,994	\$ 1,108,184
<u>Operating and Maintenance Reserve Fund (O&M)</u>													
Fifth Third	\$ 1,379,994	\$ 2,664,814	\$ 2,668,671	\$ 2,706,386	\$ 2,740,858	\$ 3,942,025	\$ 77,193	\$ 48,615	\$ 36,624	\$ 71,260	\$ 100,649	\$ 1,049,691	\$ 1,457,232

	January	February	March	April	May	June	July	August	September	October	November	December	Average Monthly Balance
<u>Renewal and Replacement Fund (R&R)</u>													
Fifth Third	\$ 205,657	\$ 391,110	\$ 391,544	\$ 398,246	\$ 404,201	\$ 683,066	\$ 54,252	\$ 22,689	\$ 19,479	\$ 25,888	\$ 31,289	\$ 260,316	\$ 240,645
<u>Debt Service Coverage Fund (DSCF)</u>													
Fifth Third	\$ 42,732	\$ 957,504	\$ 733,711	\$ 769,026	\$ 837,669	\$ 2,256,093	\$ 49,430	\$ 90,905	\$ 29,439	\$ 65,172	\$ 134,743	\$ 10,084	\$ 498,042
<u>Principal & Interest (P&I)</u>													
Bank of New York	\$ 8,788,679	\$ 6,449,978	\$ 698,642	\$ 207,930	\$ 4,704,613	\$ 20,421,848	\$ 237,325	\$ 245,998	\$ 295,561	\$ 6,541,203	\$ 6,526,904	\$ 89,374,246	\$ 12,041,077
<u>Debt Service Reserve Funds (DRSF)</u>													
Bank of New York	\$ 7,640,181	\$ 15,494,814	\$ 2,414,178	\$ 392,306	\$ 10,749,516	\$ 37,581,514	\$ 2,949,633	\$ 15,626,480	\$ 13,528,112	\$ 15,794,380	\$ 13,989,090	\$ 40,917,110	\$ 14,756,443
<u>Project Funds (2022B)</u>													
Bank of New York	\$ 8,805,560	\$ 8,837,379	\$ 8,866,104	\$ 8,897,802	\$ 8,928,476	\$ 8,960,114	\$ 8,990,743	\$ 9,022,609	\$ 3,710,676	\$ 3,736,284	\$ 3,748,902	\$ 3,717,972	\$ 7,185,219
<u>Project Funds (2023B)</u>													
Bank of New York	\$ 57,701,519	\$ 57,920,855	\$ 59,424,249	\$ 59,634,273	\$ 59,839,850	\$ 62,656,523	\$ 62,866,263	\$ 63,089,084	\$ 62,987,467	\$ 43,868,487	\$ 44,018,753	\$ 41,836,367	\$ 56,320,307
<u>CAP I Funds (2023B)</u>													
Bank of New York	\$ 185,949	\$ 186,886	\$ 187,493	\$ 188,164	\$ 188,812	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,109
<u>Project Funds (2025A)</u>													
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ 157,255,283	\$ 157,444,752	\$ 157,983,037	\$ 158,542,986	\$ 150,149,474	\$ 150,674,948	\$ 38,070,566	\$ 45,454,602	\$ 84,631,304
<u>CAP I Funds (2025A)</u>													
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ 25,593,082	\$ 1,603,482	\$ 724,147	\$ 727,697	\$ 730,264	\$ 732,839	\$ 735,314	\$ 1,231,318	\$ 2,673,178
<u>Self Insurance Fund</u>													
JPMorgan	\$ 540,025	\$ 1,461,455	\$ 1,538,061	\$ 1,058,577	\$ 1,393,371	\$ 1,475,523	\$ 786,210	\$ 1,190,724	\$ 1,392,713	\$ 1,745,129	\$ 1,125,601	\$ 1,939,934	\$ 1,303,943
Total Bank Balances	\$ 150,293,301	\$ 151,380,155	\$ 140,711,140	\$ 166,781,502	\$ 354,156,527	\$ 363,617,031	\$ 303,194,309	\$ 302,150,629	\$ 307,435,310	\$ 282,019,119	\$ 171,275,957	\$ 266,248,599	\$ 246,605,298

	January	February	March	April	May	June	July	August	September	October	November	December	Average Monthly Balance
Investments													
<u>Airport System Fund (ASF)</u>													
TrustIndiana	\$ 42,856,402	\$ 42,999,412	\$ 43,156,728	\$ 43,309,173	\$ 43,465,326	\$ 43,618,337	\$ 43,777,671	\$ 43,938,329	\$ 42,661,435	\$ 42,810,769	\$ 36,942,698	\$ 26,594,330	\$ 41,344,218
JPMorgan	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	35,334,000	33,085,000	33,085,000	33,085,000	31,385,000	30,575,000	35,000,000	35,000,000	35,000,000	36,805,000	36,900,000	56,100,000	35,946,167
Total for Month	\$ 78,190,402	\$ 76,084,412	\$ 76,241,728	\$ 76,394,173	\$ 74,850,326	\$ 74,193,337	\$ 78,777,671	\$ 78,938,329	\$ 77,661,435	\$ 79,615,769	\$ 73,842,698	\$ 82,694,330	\$ 77,290,384
<u>Capital Improvement Fund (CIF)</u>													
TrustIndiana	\$ 1,617	\$ 1,622	\$ 1,628	\$ 1,634	\$ 1,640	\$ 1,646	\$ 1,652	\$ 1,658	\$ 1,664	\$ 18,046,363	\$ 8,381,019	\$ 18,917,781	\$ 3,779,993
JPMorgan	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	-	-	-	-	-	-	-	-	-	-	-	-	-
Total for Month	\$ 1,617	\$ 1,622	\$ 1,628	\$ 1,634	\$ 1,640	\$ 1,646	\$ 1,652	\$ 1,658	\$ 1,664	\$ 18,046,363	\$ 8,381,019	\$ 18,917,781	\$ 3,779,993
<u>Capital Improvement Fund Reserve (CIFR)</u>													
TrustIndiana	\$ 5,084,878	\$ 5,101,847	\$ 5,120,512	\$ 5,138,599	\$ 5,157,127	\$ 5,175,281	\$ 5,194,186	\$ 5,213,248	\$ 6,662,538	\$ 6,685,860	\$ 12,713,839	\$ 6,429,953	\$ 6,139,822
Fifth Third	17,740,000	16,000,000	16,000,000	16,000,000	16,000,000	13,500,000	11,195,000	11,195,000	11,000,000	11,000,000	11,000,000	36,800,000	15,619,167
Total for Month	\$ 22,824,878	\$ 21,101,847	\$ 21,120,512	\$ 21,138,599	\$ 21,157,127	\$ 18,675,281	\$ 16,389,186	\$ 16,408,248	\$ 17,662,538	\$ 17,685,860	\$ 23,713,839	\$ 43,229,953	\$ 21,758,989
<u>Passenger Facility Charge (PFC)</u>													
TrustIndiana	\$ 23,000,825	\$ 23,077,578	\$ 23,162,009	\$ 29,643,825	\$ 29,750,707	\$ 24,049,977	\$ 24,137,829	\$ 27,881,586	\$ 27,979,379	\$ 31,687,069	\$ 33,642,195	\$ 25,938,404	\$ 26,995,949
JPMorgan	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	-	-	-	-	-	-	-	-	-	-	-	-	-
Total for Month	\$ 23,000,825	\$ 23,077,578	\$ 23,162,009	\$ 29,643,825	\$ 29,750,707	\$ 24,049,977	\$ 24,137,829	\$ 27,881,586	\$ 27,979,379	\$ 31,687,069	\$ 33,642,195	\$ 25,938,404	\$ 26,995,949
<u>Customer Facility Charge (CFC)</u>													
TrustIndiana	\$ 17,342,292	\$ 17,400,162	\$ 17,463,822	\$ 20,925,510	\$ 21,000,958	\$ 20,874,699	\$ 20,950,953	\$ 23,431,243	\$ 23,513,426	\$ 25,801,691	\$ 27,337,208	\$ 11,176,642	\$ 20,601,550
JPMorgan	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	-	-	-	-	-	-	-	-	-	-	-	-	-
Total for Month	\$ 17,342,292	\$ 17,400,162	\$ 17,463,822	\$ 20,925,510	\$ 21,000,958	\$ 20,874,699	\$ 20,950,953	\$ 23,431,243	\$ 23,513,426	\$ 25,801,691	\$ 27,337,208	\$ 11,176,642	\$ 20,601,550
<u>Operating and Maintenance Reserve Fund (O&M)</u>													
Fifth Third	\$ 19,755,000	\$ 18,475,000	\$ 18,475,000	\$ 18,475,000	\$ 18,475,000	\$ 17,365,000	\$ 21,560,000	\$ 21,690,000	\$ 21,355,000	\$ 21,355,000	\$ 21,355,000	\$ 21,640,000	\$ 19,997,917
<u>Renewal and Replacement Fund (R&R)</u>													
Fifth Third	\$ 3,795,000	\$ 3,610,000	\$ 3,610,000	\$ 3,610,000	\$ 3,610,000	\$ 3,350,000	\$ 4,040,000	\$ 4,100,000	\$ 4,035,000	\$ 4,035,000	\$ 4,035,000	\$ 4,030,000	\$ 3,821,667
<u>Debt Service Coverage Fund (DSCF)</u>													
Fifth Third	\$ 21,970,000	\$ 21,110,000	\$ 21,110,000	\$ 21,110,000	\$ 21,110,000	\$ 19,750,000	\$ 22,260,000	\$ 22,260,000	\$ 22,000,000	\$ 22,000,000	\$ 22,000,000	\$ 22,135,000	\$ 21,567,917
<u>Principal & Interest (P&I)</u>													
Bank of New York	\$ -	\$ 8,632,000	\$ 21,142,000	\$ 28,118,000	\$ 28,118,000	\$ 30,211,000	\$ 38,349,000	\$ 44,226,000	\$ 50,482,000	\$ 50,482,000	\$ 56,782,000	\$ -	\$ 29,711,833

	January	February	March	April	May	June	July	August	September	October	November	December	Average Monthly Balance
<u>Debt Service Reserve Funds (DRSF)</u>													
Bank of New York	\$ 46,058,000	\$ 38,504,000	\$ 51,800,000	\$ 53,863,000	\$ 53,863,000	\$ 27,194,000	\$ 62,191,000	\$ 48,282,000	\$ 50,325,000	\$ 48,277,000	\$ 50,685,000	\$ 19,563,000	\$ 45,883,750
<u>Project Funds (2022B)</u>													
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Project Funds (2023B)</u>													
Bank of New York	\$ 6,094,000	\$ 6,083,000	\$ 4,801,000	\$ 4,801,000	\$ 4,801,000	\$ 2,253,000	\$ 2,253,000	\$ 2,253,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 3,028,250
<u>Project Funds (2025A)</u>													
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,163,000	\$ 94,343,000	\$ 16,292,167
<u>CAP I Funds (2025A)</u>													
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,825,000	\$ 24,787,000	\$ 24,787,000	\$ 24,787,000	\$ 24,787,000	\$ 24,787,000	\$ 18,800,000	\$ 13,880,000
Total Investment Balance	\$ 239,032,013	\$ 234,079,622	\$ 258,927,699	\$ 278,080,742	\$ 276,737,758	\$ 261,742,940	\$ 315,697,292	\$ 314,259,064	\$ 320,802,440	\$ 344,772,752	\$ 448,723,958	\$ 362,468,109	\$ 304,610,366
Total Balances	\$ 389,325,314	\$ 385,459,777	\$ 399,638,839	\$ 444,862,244	\$ 630,894,286	\$ 625,359,971	\$ 618,891,601	\$ 616,409,693	\$ 628,237,750	\$ 626,791,871	\$ 619,999,915	\$ 628,716,709	\$ 551,215,664

* DRAFT, unaudited statement

INDIANAPOLIS AIRPORT AUTHORITY
REPORT OF INTEREST INCOME
BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY
For calendar year ending December 31, 2025

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Average Monthly Income
Financial Institutions														
<u>Airport System Fund (ASF)</u>														
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan	49,688	37,751	47,867	68,175	67,801	60,492	60,360	51,947	34,237	58,552	55,182	55,870	647,922	53,994
Fifth Third (Parking Safes)	-	9,556	7,917	-	-	-	119	662	1,149	1,454	1,807	3,988	26,651	2,221
Fifth Third	-	1,342	6,535	10,118	9,818	13,861	18,208	10,392	7,225	7,004	3,940	4,551	92,994	7,749
Total for Month	\$ 49,688	\$ 48,650	\$ 62,319	\$ 78,293	\$ 77,619	\$ 74,353	\$ 78,687	\$ 63,000	\$ 42,610	\$ 67,011	\$ 60,929	\$ 64,409	\$ 767,567	\$ 63,964
<u>Capital Improvement Fund (CIF)</u>														
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan	31,136	25,039	20,609	54,474	83,094	67,973	35,335	25,437	24,538	55,117	30,257	38,014	491,023	40,919
First Internet Bank of Indian	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	-	196	177	196	190	196	190	197	197	189	190	354	2,271	189
Total for Month	\$ 31,136	\$ 25,236	\$ 20,786	\$ 54,669	\$ 83,284	\$ 68,168	\$ 35,525	\$ 25,634	\$ 24,735	\$ 55,306	\$ 30,447	\$ 38,368	\$ 493,294	\$ 41,108
<u>Capital Improvement Fund Reserve (CIFR)</u>														
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fifth Third	-	154,106	130,307	130,974	127,457	129,311	125,456	137,657	139,173	133,559	134,868	245,276	1,588,145	132,345
Total for Month	\$ -	\$ 154,106	\$ 130,307	\$ 130,974	\$ 127,457	\$ 129,311	\$ 125,456	\$ 137,657	\$ 139,173	\$ 133,559	\$ 134,868	\$ 245,276	\$ 1,588,145	\$ 132,345
<u>Passenger Facility Charge (PFC)</u>														
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan	4,430	7,721	14,454	19,867	5,628	10,152	6,231	6,764	5,562	2,572	2,306	2,089	87,776	7,315
Fifth Third	-	151	136	150	146	150	146	152	152	145	147	272	1,747	146
Total for Month	\$ 4,430	\$ 7,873	\$ 14,590	\$ 20,017	\$ 5,774	\$ 10,302	\$ 6,377	\$ 6,915	\$ 5,714	\$ 2,717	\$ 2,453	\$ 2,361	\$ 89,523	\$ 7,460
<u>Customer Facility Charge (CFC)</u>														
TrustIndiana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JPMorgan	2,873	4,148	6,846	9,502	2,215	3,740	3,493	4,972	3,705	2,645	1,993	1,522	47,656	3,971
Fifth Third	-	34	31	34	33	34	33	34	34	33	33	62	395	33
Total for Month	\$ 2,873	\$ 4,183	\$ 6,877	\$ 9,536	\$ 2,248	\$ 3,774	\$ 3,526	\$ 5,006	\$ 3,739	\$ 2,678	\$ 2,026	\$ 1,584	\$ 48,051	\$ 4,004
<u>Operating and Maintenance Reserve Fund (O&M)</u>														
Fifth Third	\$ -	\$ 4,921	\$ 5,189	\$ 9,640	\$ 9,355	\$ 9,789	\$ 12,960	\$ 4,686	\$ 340	\$ 251	\$ 126	\$ 1,376	\$ 58,633	\$ 4,886

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Average Monthly Income
<u>Renewal and Replacement Fund (R&R)</u>														
Fifth Third	\$ -	\$ 732	\$ 688	\$ 1,415	\$ 1,372	\$ 1,442	\$ 2,163	\$ 910	\$ 169	\$ 90	\$ 67	\$ 408	\$ 9,456	\$ 788
<u>Debt Service Coverage Fund (DSCF)</u>														
Fifth Third	\$ -	\$ 43	\$ 281	\$ 2,756	\$ 2,572	\$ 2,896	\$ 6,979	\$ 2,663	\$ 256	\$ 276	\$ 102	\$ 535	\$ 19,359	\$ 1,613
<u>Principal & Interest (P&I)</u>														
Bank of New York	\$ -	\$ 2,801	\$ 760	\$ 1,139	\$ 544	\$ 1,023	\$ 6,603	\$ 1,573	\$ 1,142	\$ 799	\$ 3,685	\$ 124,322	\$ 144,390	\$ 12,032
<u>Debt Service Reserve Funds (DRSF)</u>														
Bank of New York	\$ -	\$ 4,104	\$ 3,522	\$ 6,822	\$ 960	\$ 13,218	\$ 37,432	\$ 13,040	\$ 3,429	\$ 18,948	\$ 46,807	\$ 119,473	\$ 267,755	\$ 22,313
<u>Project Funds (2022B)</u>														
Bank of New York	\$ -	\$ 31,818	\$ 28,726	\$ 31,698	\$ 30,673	\$ 31,638	\$ 30,629	\$ 31,866	\$ 31,830	\$ 25,608	\$ 12,618	\$ 16,119	\$ 303,223	\$ 25,269
<u>Project Funds (2023B)</u>														
Bank of New York	\$ -	\$ 208,253	\$ 188,250	\$ 210,023	\$ 205,578	\$ 212,045	\$ 209,739	\$ 222,821	\$ 222,567	\$ 212,777	\$ 150,265	\$ 272,707	\$ 2,315,026	\$ 192,919
<u>CAP I Funds (2023B)</u>														
Bank of New York	\$ -	\$ 936	\$ 607	\$ 670	\$ 649	\$ 669	\$ 626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,158	\$ 346
<u>Project Funds (2025A)</u>														
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,469	\$ 538,286	\$ 559,949	\$ 563,060	\$ 525,474	\$ 508,907	\$ 463,069	\$ 3,348,213	\$ 279,018
<u>CAP I Funds (2025A)</u>														
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,901	\$ 84,843	\$ 3,550	\$ 2,567	\$ 2,575	\$ 2,475	\$ 15,054	\$ 142,963	\$ 11,914
<u>Self Insurance Fund</u>														
JPMorgan	\$ 3,415	\$ 3,812	\$ 3,855	\$ 3,918	\$ 2,978	\$ 3,717	\$ 3,841	\$ 2,964	\$ 3,117	\$ 5,519	\$ 3,735	\$ 2,052	\$ 42,923	\$ 3,577
Total Bank Interest	\$ 91,543	\$ 497,468	\$ 466,757	\$ 561,571	\$ 551,062	\$ 783,716	\$ 1,183,670	\$ 1,082,235	\$ 1,044,448	\$ 1,053,587	\$ 959,509	\$ 1,367,111	\$ 9,642,679	\$ 867,520

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Average Monthly Income
Investments														
<u>Airport System Fund (ASF)</u>														
TrustIndiana	\$ 159,491	\$ 143,011	\$ 157,316	\$ 152,445	\$ 156,153	\$ 153,011	\$ 159,335	\$ 160,658	\$ 150,796	\$ 149,334	\$ 131,929	\$ 107,795	\$ 1,781,273	\$ 148,439
JPMorgan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	118,519	104,887	113,864	110,254	110,143	101,849	112,827	115,482	111,580	118,040	116,697	124,993	1,359,135	113,261
Total for Month	\$ 278,010	\$ 247,897	\$ 271,180	\$ 262,699	\$ 266,297	\$ 254,860	\$ 272,162	\$ 276,140	\$ 262,376	\$ 267,374	\$ 248,626	\$ 232,788	\$ 3,140,408	\$ 261,701
<u>Capital Improvement Fund (CIF)</u>														
TrustIndiana	\$ 6	\$ 5	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 44,699	\$ 34,656	\$ 34,732	\$ 114,139	\$ 9,512
JPMorgan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total for Month	\$ 6	\$ 5	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 44,699	\$ 34,656	\$ 34,732	\$ 114,139	\$ 9,512
<u>Capital Improvement Fund Reserve (CIFR)</u>														
TrustIndiana	\$ 18,923	\$ 16,968	\$ 18,665	\$ 18,087	\$ 18,527	\$ 18,155	\$ 18,905	\$ 19,062	\$ 21,598	\$ 23,322	\$ 27,980	\$ 35,554	\$ 255,747	\$ 21,312
Fifth Third	22,464	20,580	21,443	20,922	21,362	19,576	18,745	18,424	17,829	18,330	17,932	33,702	251,310	20,943
Total for Month	\$ 41,388	\$ 37,549	\$ 40,108	\$ 39,010	\$ 39,889	\$ 37,731	\$ 37,650	\$ 37,486	\$ 39,427	\$ 41,652	\$ 45,912	\$ 69,256	\$ 507,058	\$ 42,255
<u>Passenger Facility Charge (PFC)</u>														
TrustIndiana	\$ 85,598	\$ 76,753	\$ 84,431	\$ 81,816	\$ 106,882	\$ 99,269	\$ 87,853	\$ 93,757	\$ 97,792	\$ 107,690	\$ 105,126	\$ 96,209	\$ 1,123,177	\$ 93,598
JPMorgan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total for Month	\$ 85,598	\$ 76,753	\$ 84,431	\$ 81,816	\$ 106,882	\$ 99,269	\$ 87,853	\$ 93,757	\$ 97,792	\$ 107,690	\$ 105,126	\$ 96,209	\$ 1,123,177	\$ 93,598
<u>Customer Facility Charge (CFC)</u>														
TrustIndiana	\$ 64,540	\$ 57,871	\$ 63,659	\$ 61,688	\$ 75,448	\$ 73,741	\$ 76,254	\$ 80,290	\$ 82,183	\$ 88,266	\$ 85,516	\$ 77,796	\$ 887,252	\$ 73,938
JPMorgan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifth Third	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total for Month	\$ 64,540	\$ 57,871	\$ 63,659	\$ 61,688	\$ 75,448	\$ 73,741	\$ 76,254	\$ 80,290	\$ 82,183	\$ 88,266	\$ 85,516	\$ 77,796	\$ 887,252	\$ 73,938
<u>Operating and Maintenance Reserve Fund (O&M)</u>														
Fifth Third	\$ 54,770	\$ 49,103	\$ 52,333	\$ 50,676	\$ 52,201	\$ 49,154	\$ 58,953	\$ 62,886	\$ 61,589	\$ 63,749	\$ 61,889	\$ 65,939	\$ 683,243	\$ 56,937
<u>Renewal and Replacement Fund (R&R)</u>														
Fifth Third	\$ 10,617	\$ 9,667	\$ 10,413	\$ 10,087	\$ 10,388	\$ 9,683	\$ 11,217	\$ 11,868	\$ 11,648	\$ 12,056	\$ 11,702	\$ 12,373	\$ 131,718	\$ 10,977
<u>Debt Service Coverage Fund (DSCF)</u>														
Fifth Third	\$ 59,628	\$ 54,236	\$ 59,541	\$ 57,659	\$ 59,338	\$ 55,715	\$ 61,708	\$ 63,930	\$ 62,909	\$ 65,174	\$ 63,458	\$ 68,298	\$ 731,597	\$ 60,966
<u>Principal & Interest (P&I)</u>														
Bank of New York	\$ -	\$ 23,706	\$ 55,806	\$ 73,255	\$ 97,705	\$ 75,281	\$ 103,388	\$ 132,937	\$ 150,260	\$ 171,005	\$ 184,255	\$ 121,418	\$ 1,189,018	\$ 99,085

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Average Monthly Income
<u>Debt Service Reserve Funds (DRSF)</u>														
Bank of New York	\$ 194,755	\$ 176,642	\$ 174,184	\$ 231,987	\$ 251,710	\$ 225,001	\$ 240,056	\$ 240,499	\$ 198,638	\$ 202,555	\$ 192,134	\$ 165,459	\$ 2,493,621	\$ 207,802
<u>Project Funds (2022B)</u>														
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Project Funds (2023B)</u>														
Bank of New York	\$ 23,255	\$ 20,724	\$ 20,061	\$ 17,310	\$ 17,887	\$ 12,171	\$ 8,248	\$ 8,248	\$ 5,621	\$ 3,645	\$ 3,527	\$ 1,639	\$ 142,337	\$ 11,861
<u>Project Funds (2025A)</u>														
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,605	\$ 307,627	\$ 431,232	\$ 35,936
<u>CAP I Funds (2025A)</u>														
Bank of New York	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,496	\$ 79,755	\$ 80,727	\$ 78,123	\$ 80,727	\$ 78,123	\$ 69,720	\$ 469,673	\$ 39,139
Total Investment Interest	\$ 812,566	\$ 754,153	\$ 831,723	\$ 886,194	\$ 977,752	\$ 895,109	\$ 1,037,250	\$ 1,088,775	\$ 1,050,574	\$ 1,148,593	\$ 1,238,529	\$ 1,323,256	\$ 12,044,473	\$ 1,003,706
Total Interest	\$ 904,109	\$ 1,251,621	\$ 1,298,480	\$ 1,447,765	\$ 1,528,814	\$ 1,678,825	\$ 2,220,921	\$ 2,171,010	\$ 2,095,021	\$ 2,202,180	\$ 2,198,038	\$ 2,690,368	\$ 21,687,152	\$ 1,871,227

* DRAFT, unaudited statement



Report: Marion County Board of Finance >2YRs Report
 Account: IND-Aggregate All (41938)
 As of: 12/31/2025

Account	Identifier	Security Type	Description	Par Value	Book Value	Coupon Rate	Yield	Final Maturity	Days to Final Maturity	Institution	S&P Rating	Moody's Rating
2025A-1 CAP-1	91282CNH0	US GOV	UNITED STATES TREASURY	2,400,000.00	2,411,162.60	3.875	3.496	06/15/2028	897	BONY	AA+	Aa1
ASF	9128283W8	US GOV	UNITED STATES TREASURY	1,550,000.00	1,519,409.51	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
ASF	9128283W8	US GOV	UNITED STATES TREASURY	150,000.00	145,264.09	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
ASF	9128283W8	US GOV	UNITED STATES TREASURY	50,000.00	48,891.60	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
ASF	9128283W8	US GOV	UNITED STATES TREASURY	95,000.00	93,584.65	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
ASF	9128284N7	US GOV	UNITED STATES TREASURY	150,000.00	145,230.53	2.875	3.505	05/15/2028	866	Fifth Third	AA+	Aa1
ASF	9128284N7	US GOV	UNITED STATES TREASURY	1,550,000.00	1,524,094.33	2.875	3.505	05/15/2028	866	Fifth Third	AA+	Aa1
ASF	9128284N7	US GOV	UNITED STATES TREASURY	50,000.00	48,916.52	2.875	3.505	05/15/2028	866	Fifth Third	AA+	Aa1
ASF	9128284N7	US GOV	UNITED STATES TREASURY	95,000.00	93,699.13	2.875	3.505	05/15/2028	866	Fifth Third	AA+	Aa1
ASF	9128284V9	US GOV	UNITED STATES TREASURY	1,700,000.00	1,640,966.05	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
ASF	9128284V9	US GOV	UNITED STATES TREASURY	50,000.00	48,796.52	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
ASF	9128284V9	US GOV	UNITED STATES TREASURY	95,000.00	93,549.70	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
ASF	9128285M8	US GOV	UNITED STATES TREASURY	1,700,000.00	1,648,055.84	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
ASF	9128285M8	US GOV	UNITED STATES TREASURY	50,000.00	49,012.56	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
ASF	9128285M8	US GOV	UNITED STATES TREASURY	95,000.00	94,009.81	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
ASF	912828Z94	US GOV	UNITED STATES TREASURY	1,750,000.00	1,592,329.35	1.500	3.645	02/15/2030	1507	Fifth Third	AA+	Aa1
ASF	912828Z94	US GOV	UNITED STATES TREASURY	95,000.00	87,554.76	1.500	3.645	02/15/2030	1507	Fifth Third	AA+	Aa1
ASF	912828ZQ6	US GOV	UNITED STATES TREASURY	1,750,000.00	1,521,055.66	0.625	3.682	05/15/2030	1596	Fifth Third	AA+	Aa1
ASF	912828ZQ6	US GOV	UNITED STATES TREASURY	95,000.00	83,697.61	0.625	3.682	05/15/2030	1596	Fifth Third	AA+	Aa1
ASF	91282CAE1	US GOV	UNITED STATES TREASURY	1,750,000.00	1,515,326.74	0.625	3.706	08/15/2030	1688	Fifth Third	AA+	Aa1
ASF	91282CAE1	US GOV	UNITED STATES TREASURY	95,000.00	83,032.78	0.625	3.706	08/15/2030	1688	Fifth Third	AA+	Aa1
ASF	91282CFC0	US GOV	UNITED STATES TREASURY	1,700,000.00	1,632,450.90	2.625	3.611	07/31/2029	1308	Fifth Third	AA+	Aa1
ASF	91282CFC0	US GOV	UNITED STATES TREASURY	50,000.00	47,919.44	2.625	3.611	07/31/2029	1308	Fifth Third	AA+	Aa1
ASF	91282CFC0	US GOV	UNITED STATES TREASURY	95,000.00	92,088.49	2.625	3.611	07/31/2029	1308	Fifth Third	AA+	Aa1
ASF	91282CFT3	US GOV	UNITED STATES TREASURY	1,700,000.00	1,680,685.93	4.000	3.630	10/31/2029	1400	Fifth Third	AA+	Aa1
ASF	91282CFT3	US GOV	UNITED STATES TREASURY	50,000.00	50,189.56	4.000	3.630	10/31/2029	1400	Fifth Third	AA+	Aa1
ASF	91282CFT3	US GOV	UNITED STATES TREASURY	95,000.00	96,490.11	4.000	3.630	10/31/2029	1400	Fifth Third	AA+	Aa1
ASF	91282CJW2	US GOV	UNITED STATES TREASURY	500,000.00	493,020.69	4.000	3.560	01/31/2029	1127	Fifth Third	AA+	Aa1
ASF	91282CJW2	US GOV	UNITED STATES TREASURY	1,200,000.00	1,187,030.35	4.000	3.560	01/31/2029	1127	Fifth Third	AA+	Aa1
ASF	91282CJW2	US GOV	UNITED STATES TREASURY	50,000.00	50,200.61	4.000	3.560	01/31/2029	1127	Fifth Third	AA+	Aa1
ASF	91282CJW2	US GOV	UNITED STATES TREASURY	95,000.00	96,334.73	4.000	3.560	01/31/2029	1127	Fifth Third	AA+	Aa1
ASF	91282CKT7	US GOV	UNITED STATES TREASURY	650,000.00	648,475.43	4.500	3.597	05/31/2029	1247	Fifth Third	AA+	Aa1
ASF	91282CKT7	US GOV	UNITED STATES TREASURY	1,025,000.00	1,037,061.23	4.500	3.597	05/31/2029	1247	Fifth Third	AA+	Aa1
ASF	91282CKT7	US GOV	UNITED STATES TREASURY	75,000.00	76,475.68	4.500	3.597	05/31/2029	1247	Fifth Third	AA+	Aa1
ASF	91282CKT7	US GOV	UNITED STATES TREASURY	95,000.00	97,928.12	4.500	3.597	05/31/2029	1247	Fifth Third	AA+	Aa1
ASF	91282CPD7	US GOV	UNITED STATES TREASURY	1,845,000.00	1,836,064.74	3.625	3.720	10/31/2030	1765	Fifth Third	AA+	Aa1
DSCF	9128283W8	US GOV	UNITED STATES TREASURY	100,000.00	96,842.73	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
DSCF	9128283W8	US GOV	UNITED STATES TREASURY	1,085,000.00	1,063,586.66	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
DSCF	9128284N7	US GOV	UNITED STATES TREASURY	230,000.00	222,686.80	2.875	3.505	05/15/2028	866	Fifth Third	AA+	Aa1
DSCF	9128284N7	US GOV	UNITED STATES TREASURY	860,000.00	843,158.50	2.875	3.505	05/15/2028	866	Fifth Third	AA+	Aa1
DSCF	9128284V9	US GOV	UNITED STATES TREASURY	590,000.00	569,511.75	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
DSCF	9128284V9	US GOV	UNITED STATES TREASURY	500,000.00	485,390.19	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
DSCF	9128285M8	US GOV	UNITED STATES TREASURY	150,000.00	145,283.71	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
DSCF	9128285M8	US GOV	UNITED STATES TREASURY	700,000.00	676,110.97	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
DSCF	9128285M8	US GOV	UNITED STATES TREASURY	250,000.00	242,497.98	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
DSCF	912828Z94	US GOV	UNITED STATES TREASURY	1,095,000.00	996,343.22	1.500	3.645	02/15/2030	1507	Fifth Third	AA+	Aa1
DSCF	912828ZQ6	US GOV	UNITED STATES TREASURY	1,095,000.00	951,746.26	0.625	3.682	05/15/2030	1596	Fifth Third	AA+	Aa1
DSCF	91282CAE1	US GOV	UNITED STATES TREASURY	600,000.00	521,134.15	0.625	3.706	08/15/2030	1688	Fifth Third	AA+	Aa1
DSCF	91282CFC0	US GOV	UNITED STATES TREASURY	625,000.00	605,873.10	2.625	3.611	07/31/2029	1308	Fifth Third	AA+	Aa1
DSCF	91282CFC0	US GOV	UNITED STATES TREASURY	175,000.00	167,718.06	2.625	3.611	07/31/2029	1308	Fifth Third	AA+	Aa1
DSCF	91282CFT3	US GOV	UNITED STATES TREASURY	950,000.00	946,091.37	4.000	3.630	10/31/2029	1400	Fifth Third	AA+	Aa1
DSCF	91282CFT3	US GOV	UNITED STATES TREASURY	145,000.00	145,549.74	4.000	3.630	10/31/2029	1400	Fifth Third	AA+	Aa1
DSCF	91282CHK0	US GOV	UNITED STATES TREASURY	500,000.00	495,041.01	4.000	3.506	06/30/2028	912	Fifth Third	AA+	Aa1
DSCF	91282CJW2	US GOV	UNITED STATES TREASURY	1,100,000.00	1,087,906.97	4.000	3.560	01/31/2029	1127	Fifth Third	AA+	Aa1
DSCF	91282CKT7	US GOV	UNITED STATES TREASURY	825,000.00	823,064.96	4.500	3.597	05/31/2029	1247	Fifth Third	AA+	Aa1
DSCF	91282CKT7	US GOV	UNITED STATES TREASURY	275,000.00	277,255.83	4.500	3.597	05/31/2029	1247	Fifth Third	AA+	Aa1
DSCF	91282CPN5	US GOV	UNITED STATES TREASURY	995,000.00	990,483.67	3.500	3.726	11/30/2030	1795	Fifth Third	AA+	Aa1



Report: Marion County Board of Finance >2YRs Report
 Account: IND-Aggregate All (41938)
 As of: 12/31/2025

Account	Identifier	Security Type	Description	Par Value	Book Value	Coupon Rate	Yield	Final Maturity	Days to Final Maturity	Institution	S&P Rating	Moody's Rating
O&M	9128283W8	US GOV	UNITED STATES TREASURY	120,000.00	116,211.27	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
O&M	9128283W8	US GOV	UNITED STATES TREASURY	855,000.00	838,125.89	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
O&M	9128283W8	US GOV	UNITED STATES TREASURY	85,000.00	83,115.71	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
O&M	9128284N7	US GOV	UNITED STATES TREASURY	750,000.00	729,909.39	2.875	3.505	05/15/2028	866	Fifth Third	AA+	Aa1
O&M	9128284V9	US GOV	UNITED STATES TREASURY	700,000.00	679,546.27	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
O&M	9128284V9	US GOV	UNITED STATES TREASURY	275,000.00	265,450.39	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
O&M	9128284V9	US GOV	UNITED STATES TREASURY	85,000.00	82,954.09	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
O&M	9128285M8	US GOV	UNITED STATES TREASURY	825,000.00	796,845.07	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
O&M	9128285M8	US GOV	UNITED STATES TREASURY	175,000.00	168,044.96	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
O&M	9128285M8	US GOV	UNITED STATES TREASURY	60,000.00	58,815.08	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
O&M	912828Z94	US GOV	UNITED STATES TREASURY	1,060,000.00	964,496.64	1.500	3.645	02/15/2030	1507	Fifth Third	AA+	Aa1
O&M	912828ZQ6	US GOV	UNITED STATES TREASURY	1,060,000.00	921,325.15	0.625	3.682	05/15/2030	1596	Fifth Third	AA+	Aa1
O&M	91282CAE1	US GOV	UNITED STATES TREASURY	400,000.00	346,360.40	0.625	3.706	08/15/2030	1688	Fifth Third	AA+	Aa1
O&M	91282CAE1	US GOV	UNITED STATES TREASURY	375,000.00	325,708.84	0.625	3.706	08/15/2030	1688	Fifth Third	AA+	Aa1
O&M	91282CAE1	US GOV	UNITED STATES TREASURY	100,000.00	87,461.66	0.625	3.706	08/15/2030	1688	Fifth Third	AA+	Aa1
O&M	91282CAE1	US GOV	UNITED STATES TREASURY	185,000.00	161,394.73	0.625	3.706	08/15/2030	1688	Fifth Third	AA+	Aa1
O&M	91282CFC0	US GOV	UNITED STATES TREASURY	925,000.00	896,692.20	2.625	3.611	07/31/2029	1308	Fifth Third	AA+	Aa1
O&M	91282CFC0	US GOV	UNITED STATES TREASURY	135,000.00	129,382.50	2.625	3.611	07/31/2029	1308	Fifth Third	AA+	Aa1
O&M	91282CFT3	US GOV	UNITED STATES TREASURY	800,000.00	796,708.52	4.000	3.630	10/31/2029	1400	Fifth Third	AA+	Aa1
O&M	91282CFT3	US GOV	UNITED STATES TREASURY	260,000.00	260,985.76	4.000	3.630	10/31/2029	1400	Fifth Third	AA+	Aa1
O&M	91282CHK0	US GOV	UNITED STATES TREASURY	750,000.00	748,930.30	4.000	3.506	06/30/2028	912	Fifth Third	AA+	Aa1
O&M	91282CJW2	US GOV	UNITED STATES TREASURY	1,000,000.00	989,006.34	4.000	3.560	01/31/2029	1127	Fifth Third	AA+	Aa1
O&M	91282CJW2	US GOV	UNITED STATES TREASURY	60,000.00	60,240.74	4.000	3.560	01/31/2029	1127	Fifth Third	AA+	Aa1
O&M	91282CKT7	US GOV	UNITED STATES TREASURY	1,000,000.00	997,654.50	4.500	3.597	05/31/2029	1247	Fifth Third	AA+	Aa1
O&M	91282CKT7	US GOV	UNITED STATES TREASURY	60,000.00	61,180.55	4.500	3.597	05/31/2029	1247	Fifth Third	AA+	Aa1
O&M	91282CPN5	US GOV	UNITED STATES TREASURY	1,060,000.00	1,055,188.64	3.500	3.726	11/30/2030	1795	Fifth Third	AA+	Aa1
R&R	9128283W8	US GOV	UNITED STATES TREASURY	165,000.00	161,743.59	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
R&R	9128283W8	US GOV	UNITED STATES TREASURY	20,000.00	19,368.55	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
R&R	9128283W8	US GOV	UNITED STATES TREASURY	10,000.00	9,778.32	2.750	3.491	02/15/2028	776	Fifth Third	AA+	Aa1
R&R	9128284N7	US GOV	UNITED STATES TREASURY	135,000.00	132,356.27	2.875	3.505	05/15/2028	866	Fifth Third	AA+	Aa1
R&R	9128284V9	US GOV	UNITED STATES TREASURY	175,000.00	169,886.57	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
R&R	9128284V9	US GOV	UNITED STATES TREASURY	10,000.00	9,652.74	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
R&R	9128284V9	US GOV	UNITED STATES TREASURY	10,000.00	9,759.31	2.875	3.520	08/15/2028	958	Fifth Third	AA+	Aa1
R&R	9128285M8	US GOV	UNITED STATES TREASURY	25,000.00	24,006.43	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
R&R	9128285M8	US GOV	UNITED STATES TREASURY	125,000.00	120,734.10	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
R&R	9128285M8	US GOV	UNITED STATES TREASURY	35,000.00	33,949.72	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
R&R	9128285M8	US GOV	UNITED STATES TREASURY	10,000.00	9,802.51	3.125	3.536	11/15/2028	1050	Fifth Third	AA+	Aa1
R&R	912828Z94	US GOV	UNITED STATES TREASURY	195,000.00	177,430.99	1.500	3.645	02/15/2030	1507	Fifth Third	AA+	Aa1
R&R	912828ZQ6	US GOV	UNITED STATES TREASURY	195,000.00	169,489.06	0.625	3.682	05/15/2030	1596	Fifth Third	AA+	Aa1
R&R	91282CAE1	US GOV	UNITED STATES TREASURY	125,000.00	108,237.62	0.625	3.706	08/15/2030	1688	Fifth Third	AA+	Aa1
R&R	91282CAE1	US GOV	UNITED STATES TREASURY	70,000.00	60,798.99	0.625	3.706	08/15/2030	1688	Fifth Third	AA+	Aa1
R&R	91282CFC0	US GOV	UNITED STATES TREASURY	90,000.00	87,245.72	2.625	3.611	07/31/2029	1308	Fifth Third	AA+	Aa1
R&R	91282CFC0	US GOV	UNITED STATES TREASURY	105,000.00	100,630.83	2.625	3.611	07/31/2029	1308	Fifth Third	AA+	Aa1
R&R	91282CFT3	US GOV	UNITED STATES TREASURY	150,000.00	149,382.85	4.000	3.630	10/31/2029	1400	Fifth Third	AA+	Aa1
R&R	91282CFT3	US GOV	UNITED STATES TREASURY	45,000.00	45,170.61	4.000	3.630	10/31/2029	1400	Fifth Third	AA+	Aa1
R&R	91282CHK0	US GOV	UNITED STATES TREASURY	175,000.00	174,750.40	4.000	3.506	06/30/2028	912	Fifth Third	AA+	Aa1
R&R	91282CJW2	US GOV	UNITED STATES TREASURY	200,000.00	197,801.27	4.000	3.560	01/31/2029	1127	Fifth Third	AA+	Aa1
R&R	91282CKT7	US GOV	UNITED STATES TREASURY	200,000.00	199,530.89	4.500	3.597	05/31/2029	1247	Fifth Third	AA+	Aa1
R&R	91282CPN5	US GOV	UNITED STATES TREASURY	195,000.00	194,114.89	3.500	3.726	11/30/2030	1795	Fifth Third	AA+	Aa1
				53,010,000.00	50,950,691.81							