

INTRODUCED: 9/8/2025

REFERRED TO: Administration and Finance Committee

SPONSOR: Councilors Hart and Bain

DIGEST: urges the Indianapolis Power & Light Company d/b/a AES Indiana and the Indiana Utility Regulatory Commission (IURC) to protect ratepayers by withdrawing or rejecting AES Indiana's pending rate increase petition

SOURCE:

Initiated by: Councilor Hart

Drafted by: Councilor Hart

LEGAL REQUIREMENTS FOR ADOPTION:

PROPOSED EFFECTIVE DATE:
Adoption and approvals

GENERAL COUNSEL APPROVAL: _____ Date: September 4, 2025

CITY-COUNTY COUNCIL RESOLUTION NO. _____, 2025

A COUNCIL RESOLUTION urging Indianapolis Power & Light Company d/b/a AES Indiana and the Indiana Utility Regulatory Commission (IURC) to protect ratepayers by withdrawing or rejecting AES Indiana's pending rate increase petition.

WHEREAS, the IURC's Annual Residential Bill Surveys reflect that AES Indiana's bills at 1,000 kw average consumption levels (including variable cost trackers) have increased from \$111.15 per month in 2020 to \$158.26 per month in 2025, a 42% increase in just five years; and

WHEREAS, AES Indiana, which serves the Indianapolis area, filed a petition with the Indiana Utility Regulatory Commission (IURC) in June for an electric rate increase that, if approved, would raise residential bills in two phases, 7.5% in the second quarter of 2026 and approximately 6% in January 2027, amounting to an estimated \$21 more per month for the average household; and

WHEREAS, in addition to this request, AES customers will already face a 6% increase in 2026 from previously approved projects, including the Petersburg Energy Center, and other scheduled grid improvements; and

WHEREAS, families and businesses in Indianapolis are already struggling under the weight of rising utility costs, and further increases would place an undue burden on households and communities; and

WHEREAS, the City-County Council of Indianapolis and Marion County believes AES Indiana should withdraw its current rate case, and failing that, the IURC should act in defense of ratepayers by rejecting it; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. The City-County Council of the City of Indianapolis and of Marion County, Indiana urges AES Indiana to withdraw its pending rate increase petition, and further urges the Indiana Utility Regulatory Commission to reject the petition should AES proceed, in order to protect Hoosier ratepayers from additional financial burdens.

SECTION 2. The Clerk of the City-County Council shall forward a copy of this Resolution to the IURC, the Office of the Governor, and the leadership of AES Indiana.

The foregoing was passed by the City-County Council this ____ day of _____, 2025, at ____ p.m.

ATTEST:

Vop Osili
President, City-County Council

Yulonda Winfield
Clerk, City-County Council