



**FOR IMMEDIATE RELEASE**  
**July 29, 2025**

## **Mayor Hogsett, Department of Metropolitan Development and partners break ground on the new affordable housing project**

**Indianapolis, IN** – Today, Mayor Joe Hogsett, the Indianapolis Department of Metropolitan Development (DMD), and City-County Council President Vop Osili, joined project partners to mark the beginning of construction on Central@29, a new affordable housing project on the near north side of Indianapolis. Central@29 will be a four-story development on the southeast corner of Central Avenue and 29th Street. The affordable housing development will provide 57 units of family and supportive housing to the Mapleton-Fall Creek neighborhood.

"Central@29 is another example of what's possible when we work together to make housing more affordable and accessible for all Indianapolis residents," said Mayor Hogsett. "This project represents not just new buildings, but new opportunities for families to live, grow, and thrive in a neighborhood rich with history and heart."

With options ranging from 675-square-foot one-bedroom units to 1,200-square-foot three-bedroom units, Central@29 will serve individuals and families earning \$0 to \$70,000 per year.

"This development speaks to the values of our city: equity, investment, and care," said City-County President Vop Osili. "The Mapleton-Fall Creek neighborhood has long shown what community-led transformation looks like, and Central@29 continues that legacy with dignity and intention."

The overall project cost is expected to be \$19.5 million. Through the Indiana Housing and Community's Low-Income Housing Tax Credits (LIHTC), Mapleton Fall Creek Development Corporation will use \$10 million in LIHTC awarded in 2023 to support Central@29.

Additional costs will be supported by DMD HOME & CDBG affordable housing grants, the Indianapolis Housing Trust Fund, the IHEDA National Housing Trust Fund, the Indiana Development Fund, and development loans sourced through The Urban League and the Indianapolis African American Quality of Life Initiative.

DMD Director Megan Vukusich shared her support of the project, stating, "At DMD, we are proud to be a partner in bringing high-quality housing to neighborhoods like the Mapleton-Fall Creek area. Central@29 is not just a housing project, but a commitment to community-driven development that shows what is possible when we work together to leverage resources."

"The Community Builders is honored to be part of the Central@29 team," said George Tabit, Senior Vice President of Real Estate Development at The Community Builders. "This project reflects our mission to build and sustain strong communities where people of all incomes can access not just housing, but opportunity."

"Central@29 is a true neighborhood effort," said David Bacon, Chief Executive Officer of MFCDC. "And we're thrilled to see it take shape. These new homes are rooted in the vision of the people who live here, and they will bring lasting benefit to the families who call this neighborhood home."

The LIHTC award completes the needed funding for the project, which will complement affordable housing with supportive services from community partners such as the Raphael Health Center, which has served the Fall Creek neighborhood since 1994. Eleven units will be reserved for 811 Permanent Supportive housing units.

Gregory W. Porter, Chair of MFCDC, expressed the power behind Central@29, stating, "This project brings together the collective agency of multiple community partners in a truly impactful way. We are proud to carry forward the mission of Mapleton-Fall Creek by ensuring that everyone has a safe and stable place to call home regardless of income."

IHCDA has administered the LIHTC program to facilitate the creation and preservation of more than 150,000 units in the state since 1987.

"The Low-Income Housing Tax Credit program is one of our most effective tools for increasing access to affordable housing," said Matt Rayburn, Deputy Executive Director of the IHCDA. "Central@29 is a great example of how state, city, and local partners can come together to turn funding into real, life-changing impact."

Construction of Central@29 is expected to be completed by the winter of 2026.

For more information about the affordable housing project, contact Liam Robinson ([liam.robinson@TCBINC.ORG](mailto:liam.robinson@TCBINC.ORG)) with The Community Builders.

The DMD has been working closely with Community Development Corporations (CDC) across Indianapolis to help provide affordable housing to Indianapolis residents and families. In partnership with Southeast Neighborhood Development Corporation (SEND) CDC, DMD brought the Bridgeman to Indy's near southside. This affordable housing project provides four, affordable two-bedroom rental units and to the neighborhood.

In addition to affordable housing solutions, DMD strives to provide permanent housing to individuals experiencing homelessness. In collaboration with the Englewood CDC, DMD brought two permanent supportive housing (PSH) developments to the city:

1. **Compass**  
36 PSH units
2. **Bridges Townhomes**  
43 units total, 11 PSH units

With the groundbreaking of Central@29, DMD continues working toward the City's goal to increase the supply of quality, sustainable, accessible, and affordable housing for all Indianapolis residents.

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#### **CITY OF INDIANAPOLIS DEPARTMENT OF METROPOLITAN DEVELOPMENT**

The Department of Metropolitan Development works to shape the city's identity by strengthening people and places, building upon our history, and fostering visionary development. The DMD team envisions Indianapolis as a growing, vibrant, and beautiful city where people and businesses thrive in an inclusive, world-class community.

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