



What Is The Indianapolis Low-Income Housing Trust Fund (IHTF)?

The Indianapolis Housing Trust Fund (IHTF) is a local fund established by Indiana Code IC 36-7-15.1-35.5 to support the **development of affordable housing programs that benefit households whose income is at or below 80% of the Area Median Income (AMI)**. IHTF is administered by an advisory committee, which makes recommendations to the Metropolitan Development Commission (MDC) who make the final decision on funding.



The City of Indianapolis Department of Metropolitan Development Indianapolis Low-Income Housing Trust Fund



What Can IHTF Funds Be Used For?

Construction activities

IHTF funding can be used to provide financial assistance to individuals/families whose income is at or below 80% of AMI, which enables those individuals/families to purchase or lease residential units within the county.

Grants, loans, and loan guarantees

Financial assistance for the development, rehab, or financing of affordable housing to those at or below 80% AMI, including the elderly, persons with disabilities and homeless individuals/families. At least 50% of IHTF dollars must be used to benefit those whose income is at or below 50% AMI.

Technical assistance

IHTF funding can be used to provide technical assistance to nonprofit developers of affordable housing.

Funding other programs

IHTF funding can be used to fund other programs considered appropriate to meet the affordable housing and community development needs of lower and very low income individuals/families.

Administrative expenses

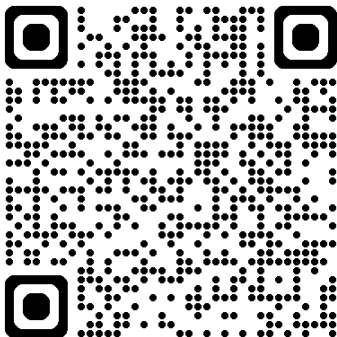
Expenses associated with administering the fund.

Who Can Apply For Funding?

Organizations involved in the administration of programs or services or the development of **housing for low-income individuals**.



Scan the QR code or visit <https://www.indy.gov/activity/community-development-grants> to learn more about the IHTF and other Community Development Grants administered by DMD:



What Kinds Of Housing Services Can Funds Be Used For?

Examples of expenses include **rent, security deposits, utility payments, supportive services, and moving expenses** like utility hook-ups (gas, electric, water/sewer).

How Are Funding Decision Made?

The eleven-member Advisory Committee sets funding priorities annually and makes project/program recommendations to the MDC for final approval. The Advisory Committee consists of:

- Three members are appointed by the Department of Metropolitan Development (DMD) and represent the community at large.
- Four members are appointed by the mayor and represent low-income families, owners of subsidized multifamily housing, financial institutions, and DMD staff.
- The remaining four members are appointed by the Chief Executives of affordable housing development and homelessness intervention organizations noted in the state statute.



Who to contact:

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