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Black Onyx Management Celebrated as Vendor of the Month for September 2024

INDIANAPOLIS – Today, the Office of Minority and Women Business Development (OMWBD) Director, David Fredricks, recognized Black Onyx Management, a minority-owned business founded by Marshawn Wolley, as the Certified Vendor of the Month for September 2024.

"We are thrilled to recognize Black Onyx Management as our Vendor of the Month," said Director Fredricks. "Their commitment to equitable outcomes and community development is truly commendable. They serve as an exemplary model of how businesses can drive societal change while achieving remarkable growth and success."

Founded in 2016, <u>Black Onyx Management</u> is dedicated to creating value for its clients while benefiting society. Through strategic partnerships with government agencies, nonprofits, and forprofit corporations, they conduct research, build programs, and manage projects aimed at achieving equitable outcomes. One of Black Onyx Management's impactful initiatives, the launch of Indy Black Businesses Matter, has supported over 120 Black businesses, resulting in 66% of businesses reporting new customers and 92% reporting increased access to information. Additionally, they pioneered <u>Equity 1821, Inc.</u>, the city's first Black-led loan fund with \$1 million in backing from the city.

"It is truly an honor to be recognized as the Vendor of the Month for September 2024," said Marshawn Wolley, President and CEO. "This accolade is a testament to the dedication, hard work, and innovative spirit of the entire Black Onyx Management team. I am incredibly proud of our collective achievements and the unwavering commitment each team member has shown in delivering exceptional service and value to our clients and the community."

Black Onyx Management's dedication to community upliftment is demonstrated through their philanthropic efforts, donating 10% of company revenue to grassroots black-owned organizations and community initiatives in Indiana last year. Their contributions have earned them numerous accolades, including the National Urban League Young Professional Hero in the Movement, the Governor's Award for Forward Thinking, and the InnoPower 2022 Black Innovators Award.

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About City of Indianapolis Office of Minority and Women Business Development:

The Office of Minority & Women Business Development (OMWBD) is committed to serving businesses owned by minorities, women, veterans, and people with ADA disabilities. The agency helps you access contract opportunities from the city, county, municipal, and privately funded projects in Central Indiana. Businesses interested in becoming certified as a minority, woman, veteran, or disabled-owned business enterprise can learn more about the process and connect with OMWBD here.

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