

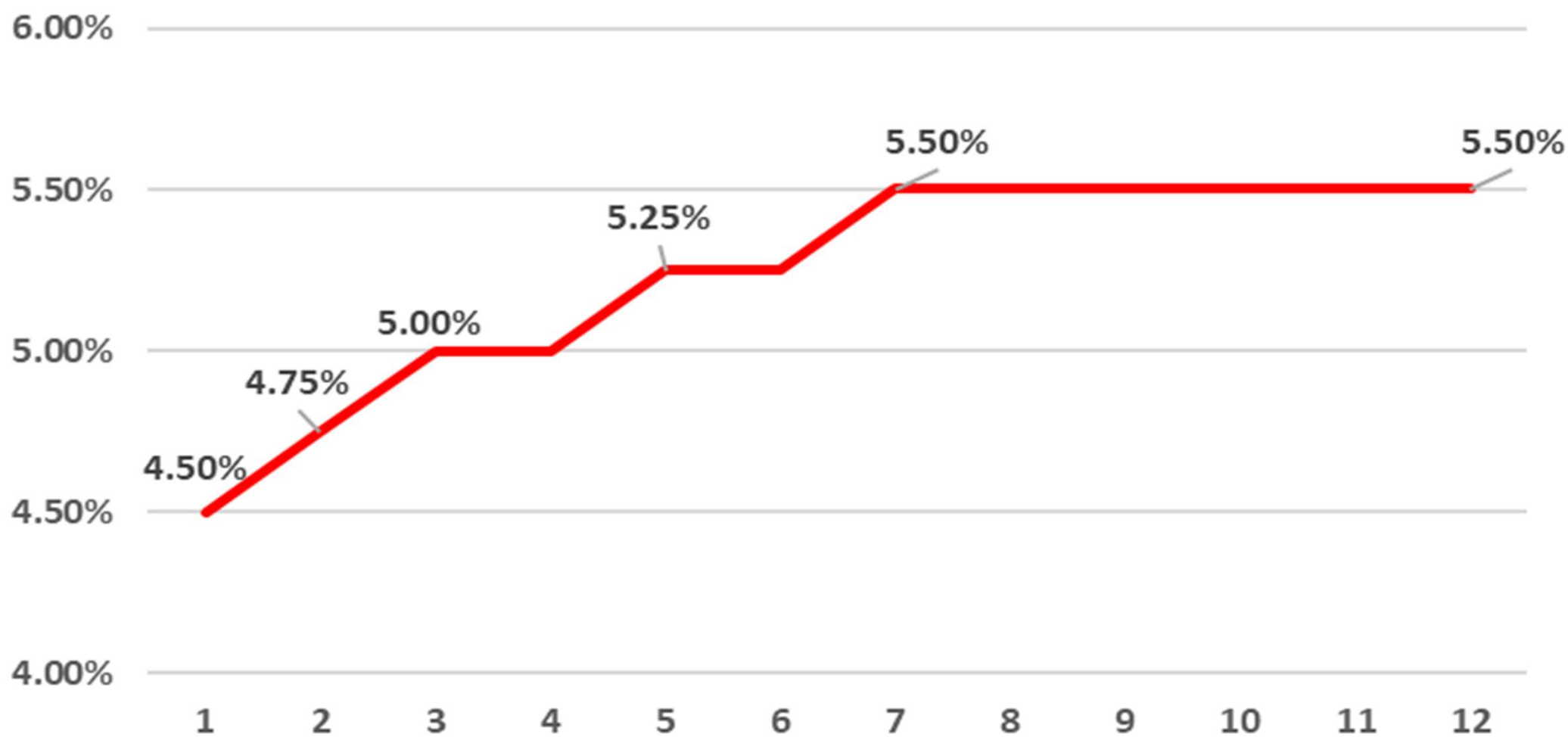


Marion County 2023 Investment Report

Prepared for the Marion County Board of Finance

MARION COUNTY INDIANA			
INDIANA APPROVED DEPOSITORIES & COMMUNITY REINVESTMENT ACT (CRA) RATING			
BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY			
For calendar year ending December 31, 2023			
Indiana Approved Depository Community Reinvestment Act			
Financial Institution	List	(CRA) Rating	Examination Date
BMO HARRIS BANK N.A.	√	Outstanding	4/6/2020
FIFTH THIRD BANK	√	Outstanding	7/18/2022
HUNTINGTON NATIONAL BANK	√	Outstanding	5/4/2020
STOCK YARDS BANK & TRUST CO	√	Outstanding	10/1/2021
MERCHANTS BANK OF INDIANA	√	Outstanding	4/1/2023
FIRST FINANCIAL BANK, N.A.	√	Satisfactory	11/4/2013
JPMORGAN CHASE BANK, N. A.	√	Satisfactory	3/2/2020
LAKE CITY BANK	√	Satisfactory	3/1/2021
STAR FINANCIAL BANK	√	Satisfactory	8/1/2023
CFBANK	√	Satisfactory	8/10/2020
FINANCIAL CENTER CREDIT UNION*	√	N/A	N/A
TrustIndiana (LGIP)*	N/A	N/A	N/A
*NOTE: Credit Unions are not subject to Community Reinvestment Act, as the law only applies to financial institutions insured by the FDIC.			
*NOTE: TrustIndiana is a local government investment pool			

2023 Federal Funds Rate Increases



The Fed's December Dot Plot



Source: Bloomberg

Bloomberg

MARION COUNTY INDIANA							
REPORT OF 2023 YEAR END INVESTMENT HOLDINGS							
BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY							
For calendar year ending December 31, 2023							
Security Description	Issuer	CUSIP	Purchase Date	Maturity Date	Year End Balance	Calculated Yield	Days to Maturity
Certificates of Deposit	BMO Harris Bank	N/A	8/10/2022	6/24/2024	\$5,236,411	3.69%	176
Treasury Note	United States Treasury	9128283D0	4/25/2022	10/31/2024	\$9,784,400	2.85%	305
Municipal Bond	Indianapolis Airport Authority Revenue Bond	45528U5P2	12/8/2022	1/1/2025	\$2,612,931	4.54%	367
Certificates of Deposit	Financial Center First Credit Union	N/A	2/18/2022	2/23/2025	\$4,131,868	1.75%	420
Certificates of Deposit	Merchants Bank of Indiana	N/A	3/22/2023	3/22/2025	\$20,793,644	5.10%	447
Certificates of Deposit	BMO Harris Bank	N/A	8/10/2022	6/27/2025	\$5,232,479	3.63%	544
Agency Bond	Federal Farm CF BKS	3133ENX88	11/3/2022	11/3/2025	\$4,998,450	5.20%	673
				Total	\$52,790,184		419
				# Positions			
				7			
* DRAFT, unaudited statement							

MARION COUNTY INDIANA								
REPORT OF 2023 INTEREST INCOME								
BOARD OF FINANCE CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY								
For calendar year ending December 31, 2023								
Financial Institutions	Average	YTD	Average		Investments	Average	YTD	Average
	Monthly Balance	Interest Earnings	Interest Rate			Monthly Balance	Interest Earnings	Interest Rate
Finiancial Center First Credit Union	\$ 4,921,511	\$ 212,905	4.33%		Certificate of Deposit - BMO Harris Bank	\$ 4,745,120	\$ 78,810	1.66%
First Financial Bank	\$ 1,444,882	\$ 72,237	5.00%		Certificate of Deposit - BMO Harris Bank	\$ 4,991,698	\$ 180,677	3.62%
Star Financial Bank	\$ 5,856,203	\$ 288,241	4.92%		Certificate of Deposit - BMO Harris Bank	\$ 5,046,719	\$ 186,210	3.69%
Merchants Bank of Indiana	\$ 103,468,359	\$ 5,606,016	5.42%		Treasury Note - United States Treasury	\$ 9,934,776	\$ 283,305	2.85%
BMO Harris Bank	\$ 18,538	\$ 229	1.23%		Municipal Bond - Indianapolis Airport Authority	\$ 2,612,931	\$ 119,062	4.56%
Lake City Bank	\$ 43,099,673	\$ 2,308,840	5.36%		Certificate of Deposit - Financial Center First Credit Union	\$ 4,088,351	\$ 71,487	1.75%
Huntington National Bank	\$ 12,729,459	\$ 622,868	4.89%		Certificate of Deposit - Merchants Bank of Indiana	\$ 15,537,634	\$ 796,985	5.13%
Fifth Third Bank	\$ 47,906,389	\$ 2,401,168	5.01%		Certificate of Deposit - BMO Harris Bank	\$ 5,045,956	\$ 183,140	3.63%
J.P. Morgan Chase	\$ 7,028,284	\$ 255,410	3.63%		Agency Bond - Federal farm CF BKS	\$ 5,000,000	\$ 259,939	5.20%
Stock Yards Bank & Trust Co	\$ 33,745	\$ 81	0.24%		Money Market - JPMorgan Govt MM Fund Inst	\$ 44,301,259	\$ 2,202,194	4.97%
TrustIndiana	\$ 29,096,355	\$ 1,539,587	5.29%		Money Market - JP Morgan Govt MM Fund Morgan	\$ 3,262,601	\$ 158,371	4.85%
CF Bank	\$ 34,016,316	\$ 1,807,449	5.31%		Money Market - JP Morgan / GS Financial SQ Government Inst	\$ 1,285,041	\$ 68,606	5.34%
					Money Market - GS Financial SQ TRSY Oblig Inst	\$ 47,211	\$ 2,334	4.94%
					Treasury Note - United States Treasury	\$ 3,888,857	\$ 208,380	5.36%
					Money Market - US Bank First American Government	\$ 24,167	\$ 1,189	4.92%
Total Bank Balances	\$ 289,619,715	\$ 15,115,031	5.22%		Total Investments	\$ 109,812,319	\$ 4,800,690	4.37%
Combined Total	\$ 399,432,034	\$ 19,915,721	4.99%					
* DRAFT, unaudited statement								

Marion County Interest Income Trend

